

MERIT MEDICAL SYSTEMS INC
 Form 4
 May 22, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BEAN REX C

2. Issuer Name and Ticker or Trading Symbol
 MERIT MEDICAL SYSTEMS INC
 [MMSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/21/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

1600 W MERIT PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price
Common Stock, No Par Value					78,557 ⁽¹⁾	I			Rex Bean Trust
Common Stock, No Par Value					108,174 ⁽²⁾	I			Bean Family Investments, LLC
Common Stock, No Par Value					400 ⁽³⁾	I			Bean Family Foundation
Common Stock, No					46,568	D			

Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Non-qualified stock options (right to buy)	\$ 2.85					05/23/2001 05/23/2011	Common Stock
Non-qualified stock options (right to buy)	\$ 9.56					05/23/2002 05/23/2012	Common Stock
Non-qualified stock options (right to buy)	\$ 10.47					05/22/2003 05/22/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 21.67					12/13/2003 12/13/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 13.81					06/10/2004 06/10/2014	Common Stock
Non-qualified stock options (right to buy)	\$ 14.26					05/25/2005 05/25/2015	Common Stock
Non-qualified stock options (right to buy)	\$ 11.52					05/25/2006 ⁽⁴⁾ 05/25/2013	Common Stock
Non-qualified stock options (right to buy)	\$ 12.13					06/27/2008 ⁽⁵⁾ 06/27/2014	Common Stock

Non-qualified stock options (right to buy) \$ 14.41 05/21/2008 A 15,000 05/21/2009⁽⁶⁾ 05/21/2015 Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BEAN REX C 1600 W MERIT PARKWAY SOUTH JORDAN, UT 84095		X		

Signatures

Gregory L. Barnett,
Attorney-in-fact 05/22/2008

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares held in the Rex Bean Trust
- (2) Represents shares held in the Bean Family Investment LLC
- (3) Represents shares held in the Bean Family Foundation
- (4) Become exercisable in equal annual installments of 33.33% commencing 05/25/07
- (5) Become exercisable in equal annual installments of 20% commencing 6/27/08
- (6) Become exercisable in equal annual installments of 20% commencing 5/21/09

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.