

JONES LANG LASALLE INC
 Form 4
 July 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jacobson Jeff A

2. Issuer Name and Ticker or Trading Symbol
 JONES LANG LASALLE INC
 [JLL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 200 E. RANDOLPH DRIVE.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 12/29/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CEO, LaSalle Investment Mgmt

CHICAGO, IL 60601

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	12/29/2006		M		1,563 A \$ 92.17	1,563	D
Common Stock	12/29/2006		F		682 D \$ 92.17	881	D
Common Stock	12/29/2006		M		1,920 A \$ 92.17	2,801	D
Common Stock	12/29/2006		F		757 D \$ 92.17	2,044	D
Common Stock	06/29/2007		M		3,750 A \$ 113.5	5,794	D

Edgar Filing: JONES LANG LASALLE INC - Form 4

Common Stock	06/29/2007	F	1,425	D	\$ 113.5	4,369	D
Common Stock	06/29/2007	M	1,673	A	\$ 113.5	6,042	D
Common Stock	06/29/2007	F	635	D	\$ 113.5	5,407	D
Common Stock	06/29/2007	M	2,548	A	\$ 113.5	7,955	D
Common Stock	06/29/2007	F	968	D	\$ 113.5	6,987	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units	\$ 0	12/29/2006		M			1,563	01/01/2007	01/01/2007	Common Stock	1,563
Restricted Stock Units	\$ 0	12/29/2006		M			1,920	01/01/2007	01/01/2007	Common Stock	1,920
Restricted Stock Units	\$ 0	01/01/2007		A		6,793		07/01/2008	<u>(1)</u>	Common Stock	6,793
Restricted Stock Units	\$ 0	06/29/2007		M			3,750	07/01/2007	07/01/2007	Common Stock	3,750
Restricted Stock Units	\$ 0	06/29/2007		M			1,673	07/01/2007	07/01/2007	Common Stock	1,673

Restricted Stock Units	\$ 0	06/29/2007	M	2,548	07/01/2007	07/01/2007	Common Stock	2,54
------------------------------	------	------------	---	-------	------------	------------	-----------------	------

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobson Jeff A 200 E. RANDOLPH DRIVE. CHICAGO, IL 60601			CEO, LaSalle Investment Mgmt	

Signatures

Mark J. Ohringer, as attorney-in-fact	07/13/2007
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests with respect to one-half of the shares on each of July 1, 2008 and July 1, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.