

AON CORP  
Form 4  
March 19, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
RAVIN RICHARD M

(Last) (First) (Middle)

AON CORPORATION -  
CORPORATE LAW DEPT, 200  
EAST RANDOLPH STREET, 8TH  
FLOOR

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
AON CORP [AOC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/15/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
CICA - Chairman/CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D) Code V Amount Price                                    |   |  |   |
| Common Stock                    | 03/16/2007                           |  | M <sup>(1)</sup>               | 2,023 A   | 92,762 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 03/16/2007                           |  | F <sup>(3)</sup>               | 596 D \$ 37.82  | 92,166 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 03/16/2007                           |  | M <sup>(1)</sup>               | 6,700 A   | 98,866 <sup>(2)</sup>   | D  |   |
| Common Stock                    | 03/16/2007                           |  | F <sup>(3)</sup>               | 1,974 D \$ 37.82  | 96,892 <sup>(2)</sup>   | D  |   |
|                                 | 03/17/2007                           |  | M <sup>(1)</sup>               | 5,000 A   | 101,892 <sup>(2)</sup>  | D  |   |

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Common  
Stock

Common Stock 03/17/2007 F<sup>(3)</sup> 2,132 D \$ 37.82 99,760 <sup>(2)</sup> D

Common  
Stock

14,549 I

Through  
Aon  
Savings  
Plan and  
ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)     | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. Amount or Number of Shares |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-------------------------------|--------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D) | Date Exercisable  | Expiration Date               | Title        | Amount or Number of Shares |
| Employee Stock Option (Right to Buy)           | \$ 37.1  | 03/15/2007                           |  | A                              |   | 50,540   |     | <sup>(4)</sup>  | 03/15/2013                    | Common Stock | 50,540                     |
| Restricted Stock Unit Award (Right to Receive) | <sup>(6)</sup>   | 03/16/2007                           |  | M                              |   | 2,023  |     | 03/16/2007  | 03/16/2007                    | Common Stock | 2,023                      |
| Restricted Stock Unit Award (Right to Receive) | <sup>(6)</sup>   | 03/16/2007                           |  | M                              |   | 6,700  |     | 03/16/2007  | 03/16/2007                    | Common Stock | 6,700                      |
| Restricted Stock Unit Award (Right to Receive) | <sup>(6)</sup>   | 03/17/2007                           |  | M                              |   | 5,000  |     | 03/17/2007  | 03/17/2007                    | Common Stock | 5,000                      |

Receive)

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                        |       |
|---|---------------|-----------|------------------------|-------|
|   | Director      | 10% Owner | Officer                | Other |
| RAVIN RICHARD M<br>AON CORPORATION - CORPORATE LAW DEPT<br>200 EAST RANDOLPH STREET, 8TH FLOOR<br>CHICAGO, IL 60601 |               |           | CICA -<br>Chairman/CEO |       |

## Signatures

/s/ Jennifer L. Kraft - Jennifer L. Kraft pursuant to a power of attorney from Richard M. Ravin 03/19/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of common stock acquired upon the vesting of a restricted stock unit award.
- (2) Includes 5,242 shares acquired under the Aon employee stock purchase plan and 24,097 shares held in a joint brokerage account with the reporting person's spouse.
- (3) Shares of common stock withheld by the issuer for the payment of withholding taxes in connection with the vesting of a restricted stock unit award.
- (4) Vesting will occur in accordance with the terms of the Aon Stock Incentive Plan as follows: one-third of the options will vest on each of the first through third anniversaries of the date of grant.
- (5) Stock option granted pursuant to the Aon Stock Incentive Plan.
- (6) The restricted stock unit award converts to shares of common stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.