

NICHOL GEOFFREY
Form 4
September 13, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NICHOL GEOFFREY

(Last) (First) (Middle)

MEDAREX, INC., 707 STATE ROAD

(Street)

PRINCETON, NJ 08540

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MEDAREX INC [MEDX]

3. Date of Earliest Transaction
(Month/Day/Year)
09/09/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.01 par value per share	09/09/2005		M		\$ 110,000 A 5.245	150,000	D
Common Stock, \$.01 par value per share	09/09/2005		S		\$ 110,000 D 10.11	40,000	D
Common Stock,	09/09/2005		S		\$ 10,000 D 10.11	30,000	D

\$.01 par
value per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Stock Options (Right to Buy)	\$ 7.155	10/14/2003		A	200,000	10/14/2004 ⁽²⁾ 10/13/2013	Common Stock
Phantom Stock Units ⁽³⁾	\$ 0 ⁽³⁾	03/02/2004		A	9,010 ⁽³⁾	03/02/2004 ⁽³⁾ 03/02/2007 ⁽³⁾	Common Stock
Stock Options (Right to Buy)	\$ 5.61	07/26/2004		A	185,000	07/26/2005 ⁽⁴⁾ 07/25/2014	Common Stock
Phantom Stock Units ⁽⁵⁾	\$ 0 ⁽⁵⁾	02/08/2005		A	16,986 ⁽⁵⁾	02/08/2005 ⁽⁵⁾ 02/08/2008 ⁽⁵⁾	Common Stock
Stock Options (Right to Buy)	\$ 9.9	09/06/2005		A	250,000	09/06/2006 ⁽⁶⁾ 09/05/2015	Common Stock
Stock Options (Right to Buy)	\$ 5.245	09/09/2005		D	110,000	09/09/2003 ⁽¹⁾ 09/08/2012	Common Stock

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

NICHOL GEOFFREY
MEDAREX, INC.
707 STATE ROAD
PRINCETON, NJ 08540

Senior Vice President

Signatures

GEOFFREY M. 09/13/2005
NICHOL

__Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options representing 50,000 shares became exercisable on September 9, 2003. The remaining options become exercisable in 36 equal monthly installments.
- (2) Options representing 50,000 shares became exercisable on October 14, 2004. The remaining options vest in 36 equal monthly installments beginning on November 14, 2004.

Represents phantom stock units convertible into shares of the Company's common stock on a 1-for-1 basis. The phantom stock units are
- (3) settled 100% in shares of the Company's common stock on March 2, 2007. Phantom stock units representing 5,631 vest immediately. The remaining phantom stock units vest in three equal annual installments beginning on March 2, 2005.
- (4) Options representing 46,250 shares became exercisable on July 26, 2005. The remaining options become exercisable in 36 equal monthly installments beginning on August 26, 2005.

Represents phantom stock units convertible into shares of the Company's common stock on a 1-for-1 basis. The phantom stock units are
- (5) to be settled 100% in shares of the Company's common stock on February 8, 2008. Phantom stock units representing 10,616 shares vest immediately. The remaining phantom stock units vest in three equal annual installments beginning on February 8, 2006.
- (6) Options representing 62,500 shares become exercisable on September 6, 2006. The remaining options become exercisable in 36 equal monthly installments beginning on October 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.