

SAMBATARO JOSEPH P JR

Form 4

November 19, 2004

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SAMBATARO JOSEPH P JR

(Last) (First) (Middle)

1015 A STREET, P.O. BOX 2910

(Street)

TACOMA, WA 98401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

LABOR READY INC [LRW]

3. Date of Earliest Transaction
(Month/Day/Year)

11/18/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock	11/18/2004		M	35,587 A	\$ 5.62 155,197 ⁽¹⁾	D	
Common stock	11/18/2004		F	12,690 D	\$ 15.76 142,507 ⁽¹⁾	D	
Common stock	11/18/2004		M	5,000 A	\$ 8.25 147,507 ⁽¹⁾	D	
Common stock	11/18/2004		S	5,000 D	\$ 15.5 142,507 ⁽¹⁾	D	
Common stock	11/18/2004		M	1,700 A	\$ 8.25 144,207 ⁽¹⁾	D	

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Common stock	11/18/2004	S	1,700	D	\$ 15.55	142,507 ⁽¹⁾	D
Common stock	11/18/2004	M	3,700	A	\$ 8.25	146,207 ⁽¹⁾	D
Common stock	11/18/2004	S	3,700	D	\$ 15.6	142,507 ⁽¹⁾	D
Common stock	11/18/2004	M	1,000	A	\$ 8.25	143,507 ⁽¹⁾	D
Common stock	11/18/2004	S	1,000	D	\$ 15.62	142,507 ⁽¹⁾	D
Common stock	11/18/2004	M	600	A	\$ 8.25	143,107 ⁽¹⁾	D
Common stock	11/18/2004	S	600	D	\$ 15.65	142,507 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options (Right to buy)	\$ 5.62	11/18/2004		M		35,587		01/14/2003 ⁽²⁾	01/14/2007	Common stock	35,587
Options (Right to buy)	\$ 8.25	11/18/2004		M		12,000		03/01/2001 ⁽²⁾	03/01/2005	Common stock	12,000

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

SAMBATARO JOSEPH P JR
1015 A STREET
P.O. BOX 2910
TACOMA, WA 98401

X

CEO

Signatures

Matthew S. Topham,
Attorney-in-Fact

11/18/2004

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of October 1, 2004, Mr. Sambataro also indirectly owned 10,166 Labor Ready Stock Units (Labor Ready 401(k) Plan.) Each Unit consists of Labor Ready common stock and a cash component.
- (2) Options subject to this grant vest over a four year period in equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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