

ESPEY MFG & ELECTRONICS CORP
 Form 4
 December 18, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 SABO ALVIN O

2. Issuer Name and Ticker or Trading Symbol
 ESPEY MFG & ELECTRONICS CORP [ESP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/16/2015

Director 10% Owner
 Officer (give title below) Other (specify below)

51 ISLAND VIEW ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

COHOES, NY 12047

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock - \$.33 1/3 par value	12/16/2015		P	100	A \$ 25.25	4,737	D	
Common Stock - \$.33 1/3 par value	12/17/2015		P	70	A \$ 25.75	4,807	D	
Common Stock - \$.33 1/3 par value	12/17/2015		P	300	A \$ 26.2	5,107	D	

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Common
Stock -
\$.33 1/3
par value

6,300 D ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 17.8					05/19/2008	05/19/2016	Common Stock	1,400
Stock Option	\$ 18.29					02/21/2009	02/21/2017	Common Stock	1,400
Stock Option	\$ 21.54					05/23/2010	05/23/2018	Common Stock	1,400
Stock Option	\$ 17.09					02/20/2011	02/20/2019	Common Stock	1,400
Stock Option	\$ 19.2					08/19/2012	08/19/2020	Common Stock	1,600
Stock Option	\$ 25.1					08/26/2013	08/26/2021	Common Stock	1,600
Stock Option	\$ 25.18					06/01/2014	06/01/2022	Common Stock	1,600
Stock Option	\$ 27.22					08/23/2015	08/23/2023	Common Stock	1,600
Stock Option	\$ 26.09					06/12/2017	06/12/2025	Common Stock	1,800

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SABO ALVIN O 51 ISLAND VIEW ROAD COHOES, NY 12047		X		

Signatures

/s/ Alvin Sabo 12/16/2015

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) IRA Account

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.