

HOLBROOK CONNIE C
 Form 4
 March 28, 2003

FORM 4

UNITED STATES SECURITIES AND
 EXCHANGE COMMISSION
 Washington, DC 20549

OMB
 APPROVAL
 OMB
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- o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN
 BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting to Issuer (Check all applicable)										
Holbrook, Connie C.			Questar Corporation - STR		<table border="1"> <tr> <td><input type="checkbox"/></td> <td>Director</td> <td><input type="checkbox"/></td> <td>10% Owner</td> </tr> <tr> <td><input checked="" type="checkbox"/></td> <td>Officer (give title below)</td> <td><input type="checkbox"/></td> <td>Other (specify below)</td> </tr> </table>			<input type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner	<input checked="" type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)
					<input type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner							
<input checked="" type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)												
Senior Vice President, General Counsel and Corporate Secretary															
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		4. Statement for Month/Day/Year		7. Individual or Joint/Group (Check Applicable Line)								
180 East 100 South, P.O. Box 45433					March 27, 2003										
(Street)					5. If Amendment, Date of Original (Month/Day/Year)		Form filed by One Reporting Person								
Salt Lake City, Utah 84145-0433							Form filed by More than One Reporting Person								
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)			2. Transaction Date	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct	7. Ownership Form: Indirect						

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	(Month/ Day/ Year)	any (Month/ Day/ Year)	Code V	Amount	(A) or (D)	Price	Owned(D) or Followed Reported Transaction(s) (Instr. 4) (Instr. 3 and 4)
Common Stock (and attached Common Stock Purchase Rights)	03-27-2003		M	1,072	A	\$15.00	
Common Stock (and attached Common Stock Purchase Rights)	03-27-2003		F	551 + 182	D	\$29.16	101,350
Common Stock (and attached Common Stock Purchase Rights)							28,839 14530 ¹

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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(9-02)

FORM 4 (continued)		Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date	3A. Deemed Execution Date, if any	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)

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	vative Security	(Month/Day/Year)	(Month/Day/Year)	quired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Year)		Title	Amount or Number of Shares
				Code	V	(A)	(D)	Date Exercisable	Expiration Date		
Stock Option	\$15.00	03-27-2003		M			1,072	08-08-2000 08-08-2001 08-08-2002 08-08-2003	02-08-2008	Common Stock (and attached Common Stock Purchase Rights)	1,072
Phantom Stock Units	1-1										

Explanation of Responses:

- 1 These equivalent shares are in my account in Questar's Employee Investment Plan as of March 27, 2003.
- 2 These numbers include vested options only. Detailed information concerning my options has been previously disclosed.
- 3 I receive phantom stock units as a result of my participation in an excess benefit plan sponsored by Questar. This total includes the 2,201.4126 phantom stock units in such plan in addition to the phantom stock units held through my account balances in deferred compensation plans.

/s/ Connie C. Holbrook

March 28,2003

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See

Connie C. Holbrook

Date

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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