WisdomTree Trust Form SC 13G/A January 10, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A
Under the Securities Exchange Act of 1934
(Amendment No. 1)

WisdomTree Emerging Markets Local Debt Fund (Name of Issuer)

Exchange Traded Fund (Title of Class of Securities)

97717X867 (CUSIP Number)

December 31, 2010 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 97717X867

1. Names of Reporting Person

Windhaven Investment Management, Inc.

- 2. Check the Appropriate Box if a Member Of a Group
 - [] (a)
 - [] (b)
- 3. SEC Use Only
- 4. Citizenship or Place of Organization

Massachusetts, United States 5. Sole Voting Power: 2,623,000 Number of Shares 6. Shared Voting Power: 0 Beneficially Owned by 7. Sole Dispositive Power: 2,623,000 Each Reporting 8. Shared Dispositive Power: 0 Person With 9. Aggregate Amount Beneficially Owned by Each Reporting Person 2,623,000 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares 11. Percent of Class Represented by Amount in Row (9) 24.06% Type of Reporting Person 12. ΙA Item 1. (a) Issuer: WisdomTree Emerging Markets Local Debt Fund (b) Address of Issuer's Principal Executive Offices: WisdomTree Investments 380 Madison Avenue, 21st Floor New York, NY 10017 Item 2. (a) Name of Person Filing: Windhaven Investment Management, Inc. (b) Address of Principal Business Offices: 60 State Street, Suite 3600 Boston, MA 02109 United States (c) Citizenship: Please refer to Item 4 on each cover sheet for each filing person (d) Title of Class of Securities Exchange Traded Fund (e) CUSIP Number: 97717X867 Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or

(c), Check Whether the Person Filing is a:(a) [] Broker or dealer registered under Section 15 of the Act.(b) [] Bank as defined in Section 3(a)(6) of the Act.

- (c) [] Insurance company as defined in Section 3(a)(19) of the Act.
- (d) [] Investment company registered under Section 8 of the Investment Company Act of 1940.
- (e) [X] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [] A parent holding company or control person in accordance with Rule 13d-1(b) (1) (ii) (G);
- (h) [] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) [] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership

Please see Items 5 - 9 and 11 for each cover sheet for each filing separately

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 10, 2011

Windhaven Investment Management, Inc.

By: /s/ Denise Kampf

Name: Denise Kampf

Title: Chief Compliance Officer