SEVCON, INC.
Form NT 10-Q
May 17, 2016

UNITED STATES	OMB APPROVAL
SECURITIES AND EXCHANGE COMMISSION	OMB Number: 3235-0058
Washington, D.C. 20549	Expires: October 31, 2018
	Estimated average burden
	hours per response. 2.50
FORM 12b-25	SEC FILE NUMBER
NOTIFICATION OF LATE FILING	CUSIP NUMBER

Form 10-K Form 20-F
(Check one): Form 11-K Form 10-Q
Form 10-D Form N-SAR
Form N-CSR
For Period Ended: April 2, 2016
Transition Report on Form 10-K
Transition Report on Form 20-F
Transition Report on Form 11-K
Transition Report on Form 10-Q
Transition Report on Form
N-SAR
For the Transition Period Ended:

Read Instruction (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I — REGISTRANT INFORMATION

Sevcon, Inc.

Full Name of Registrant

Former Name if Applicable

155 Northboro Road

Address of Principal Executive Office *(Street and Number)*

Southborough, MA 01772

City, State and Zip Code

PART II — RULES 12b-25(b) AND (c)

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or exp

(b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Fo N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the sul quarterly report or transition report on Form 10-Qorsubject distribution reporton Form 10-D, or portion thereof, will be file before the fifth calendar day following the prescribed due date; and

(c) The accountant’s statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III — NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q,10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

SEC 1344 (04-09)

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currentlyvalid OMB control number.

The registrant is currently in the process of finalizing its disclosures of pro forma data with respect to its acquisition of Bassi S.r.l., an Italian company, on January 29, 2016 ("Bassi'), as well as the fair value evaluation and allocation with respect to Bassi's assets. The registrant has been unable to complete these functions without unreasonable effort or expense due to delays in obtaining information from Bassi and the need to involve both Italian and American accounting firms in the project.

(Attach extra Sheets if Needed)

PART IV — OTHER INFORMATION

(1) Name and telephone number of person to
contact in regard to this notification

Paul N. Farquhar	(508)	281-5510
(Name)	(Area Code)	(Telephone Number)

(2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed ? If answer is no, identify report(s).

Yes No

(3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof ?

Yes No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The registrant expects to report the results shown on the attached continuation page for the quarter ended April 2, 2016.

Sevcon, Inc.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date May 17, 2016	By	/s/ Paul N. Farquhar
		Paul N. Farquhar
		Chief Financial Officer

INSTRUCTION: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

ATTENTION

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001).

GENERAL INSTRUCTIONS

1. This form is required by Rule 12b-25 (17 CFR 240.12b-25) of the General Rules and Regulations under the Securities Exchange Act of 1934.

2. One signed original and four conformed copies of this form and amendments thereto must be completed and filed with the Securities and Exchange Commission, Washington, D.C. 20549, in accordance with Rule 0-3 of the General Rules and Regulations under the Act. The information contained in or filed with the form will be made a matter of public record in the Commission files.

3. A manually signed copy of the form and amendments thereto shall be filed with each national securities exchange on which any class of securities of the registrant is registered.

4. Amendments to the notifications must also be filed on Form 12b-25 but need not restate information that has been correctly furnished. The form shall be clearly identified as an amended notification.

5. *Electronic Filers:* This form shall not be used by electronic filers unable to timely file a report solely due to electronic difficulties. Filers unable to submit reports within the time period prescribed due to difficulties in electronic filing should comply with either Rule 201 or Rule 202 of Regulation S-T (§232.201 or §232.202 of this chapter) or apply for an adjustment in filing date pursuant to Rule 13(b) of Regulation S-T (§232.13(b) of this chapter).

6. Interactive data submissions. This form shall not be used by electronic filers with respect to the submission or posting of an Interactive Data File (§232.11 of this chapter). Electronic filers unable to submit or post an Interactive Data File within the time period prescribed should comply with either Rule 201 or 202 of Regulation S-T (§232.201 and §232.202 of this chapter).

Sevcon, Inc.

Continuation Page

Unaudited	(in thousands of dollars except per share data) Three months ended	
	April 2, 2016	April 4, 2015
Net sales	$ 13,181	$ 10,340
Cost of sales	(9,058)	(5,779)
Gross profit	4,123	4,561
Selling, general and administrative expenses	(3,465)	(2,586)
Research and development expenses	(1,227)	(1,301)
Acquisition costs	(1,101)	-
Operating income (loss)	(1,670)	674
Interest expense	(109)	(14)
Interest income	4	11
Foreign currency gain (loss)	106	235
Change in fair value of foreign exchange contracts	-	(200)
Income before income tax	(1,669)	706
Income tax provision	90	(65)
Net income	(1,579)	641
Net loss attributable to non-controlling interests	9	12
Net income attributable to Sevcon, Inc. and subsidiaries	(1,570)	653
Preferred share dividends	(122)	(114)
Net income attributable to common stockholders	$ (1,692)	$ 539
Basic income per share	$ (0.43)	$ 0.16
Fully diluted income per share	$ (0.43)	$ 0.14
Weighted average shares used in computation of earnings per share:		
Basic	3,911	3,466
Diluted	3,974	4,912

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