

Eaton Vance Tax-Advantaged Bond & Option Strategies Fund
Form N-CSR
February 27, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act File Number: 811-22380

Eaton Vance Tax-Advantaged Bond and Option Strategies Fund
(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110
(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number)

December 31

Date of Fiscal Year End

December 31, 2016

Date of Reporting Period

Item 1. Reports to Stockholders

Eaton Vance

Tax-Advantaged Bond and Option Strategies Fund
(EXD)

Annual Report

December 31, 2016

Commodity Futures Trading Commission Registration. Effective December 31, 2012, the Commodity Futures Trading Commission (CFTC) adopted certain regulatory changes that subject registered investment companies and advisers to regulation by the CFTC if a fund invests more than a prescribed level of its assets in certain CFTC-regulated instruments (including futures, certain options and swap agreements) or markets itself as providing investment exposure to such instruments. The Fund has claimed an exclusion from the definition of the term commodity pool operator under the Commodity Exchange Act. Accordingly, neither the Fund nor the adviser with respect to the operation of the Fund is subject to CFTC regulation. Because of its management of other strategies, the Fund's adviser is registered with the CFTC as a commodity pool operator and a commodity trading advisor.

Managed Distribution Plan. Pursuant to an exemptive order issued by the Securities and Exchange Commission (Order), the Fund is authorized to distribute long-term capital gains to shareholders more frequently than once per year. Pursuant to the Order, the Fund's Board of Trustees approved a Managed Distribution Plan (MDP) pursuant to which the Fund makes quarterly cash distributions to common shareholders, stated in terms of a fixed amount per common share.

The Fund currently distributes quarterly cash distributions equal to \$0.290 per share in accordance with the MDP. You should not draw any conclusions about the Fund's investment performance from the amount of these distributions or from the terms of the MDP. The MDP will be subject to regular periodic review by the Fund's Board of Trustees and the Board may amend or terminate the MDP at any time without prior notice to Fund shareholders. However, at this time there are no reasonably foreseeable circumstances that might cause the termination of the MDP.

The Fund may distribute more than its net investment income and net realized capital gains and, therefore, a distribution may include a return of capital. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with yield or income. With each distribution, the Fund will issue a notice to shareholders and a press release containing information about the amount and sources of the distribution and other related information. The amounts and sources of distributions contained in the notice and press release are only estimates and are not provided for tax purposes. The amounts and sources of the Fund's distributions for tax purposes will be reported to shareholders on Form 1099-DIV for each calendar year.

Fund shares are not insured by the FDIC and are not deposits or other obligations of, or guaranteed by, any depository institution. Shares are subject to investment risks, including possible loss of principal invested.

Annual Report December 31, 2016

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Eaton Vance

Tax-Advantaged Bond and Option Strategies Fund

December 31, 2016

Management's Discussion of Fund Performance

Economic and Market Conditions

As the period opened on January 1, 2016, Treasuries, along with municipal bonds, were several months into a rally that would continue for much of the period. The municipal rally accelerated in January 2016 as U.S. equities experienced what was widely reported as their worst-ever start to a new year. Plummeting oil prices and slowing economic growth in China helped drive a global flight to quality, with investors fleeing asset classes regarded as risky for the perceived safety of U.S. Treasuries and municipal bonds. Falling government interest rates around the world, driven by actions such as quantitative easing in Japan and the European Union, put many sovereign rates into negative territory and made Treasuries look attractive by comparison.

Great Britain's June 2016 vote to leave the European Union, ongoing Federal Reserve Board (the Fed) caution, and mixed U.S. economic reports continued to fuel the municipal rally in the summer of 2016. Even the Commonwealth of Puerto Rico's July 1, 2016 default on over \$1 billion in municipal bond and debt service payments—its second default in 2016 and its largest to date—failed to put a dent in the municipal rally, as the market had expected the defaults for some time.

In early fall, however, remarks by the European Central Bank, the Bank of Japan and the Fed seemed to indicate that rates might begin to rise sooner than markets had anticipated. As a result, municipal rates crept upward in September and October of 2016. In November 2016, Donald Trump's surprise win in the U.S. presidential election precipitated one of the largest municipal market declines in at least two decades. Rates rose and prices fell as markets anticipated that decreasing regulation and lower tax rates under a Trump administration could lead to higher economic growth and inflation.

In December 2016, the Fed announced its only rate hike of 2016, a move that was widely anticipated by investors. Despite the hike, municipal bonds rallied modestly in December 2016, making back some of the losses they had suffered the previous month. In general, municipal market returns were virtually flat for the one-year period, with coupon yields and price appreciation earlier in the fiscal year balanced by price declines from September through November of 2016.

Fund Performance

For the fiscal year ended December 31, 2016, Eaton Vance Tax-Advantaged Bond and Option Strategies Fund (the Fund) had a total return of -2.01% at net asset value (NAV), underperforming the -0.39% return of the Fund's benchmark, the Bloomberg Barclays 5 Year Municipal Bond Index (the Index).²

The Fund combines two complementary, uncorrelated strategies: a short-duration,⁶ high credit quality Bond Strategy and a rules-based Option Overlay Strategy. Both strategies are designed to provide tax-advantaged current income and capital gains. During the 12-month period, the Option Overlay Strategy was the primary driver of the Fund's underperformance versus the Index, while the Bond Strategy outperformed the Index and thus helped overall Fund performance relative to the Index.

During the one-year period, the Bond Strategy was invested mainly in municipal bonds rated AAA and AA⁵ and maintained an overall portfolio duration between 3 and 4.5 years. The primary driver of the Bond Strategy's outperformance was crossover trading between tax-exempt municipal bonds and taxable municipals and U.S. Treasuries. In the first quarter of 2016, when management believed tax-exempt municipals had become overvalued, the Fund sold some tax-exempt municipals and increased its allocation to taxable municipals and Treasuries. Later, in June

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and July and again in the fourth quarter of 2016, the Fund reversed the trades and sold some taxable municipals and Treasuries to buy tax-exempt municipals. As taxable municipals and Treasuries had outperformed the tax-exempt Index during the holding period, the crossover trades helped Fund performance versus the Index.

An overweight in shorter-maturity bonds, relative to the Index, contributed to the Bond Strategy's performance versus the Index as well. Whereas the Index was composed entirely of bonds with four to six years remaining to maturity, the Bond Strategy had a significant weighting (48% of the strategy on average) in bonds with maturities shorter than four years, an area of the yield curve that outperformed the longer dated holdings in the Index. Relative performance was also aided by actively trading securities to take advantage of inefficiencies within the municipal market.

See Endnotes and Additional Disclosures in this report.

Past performance is no guarantee of future results. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) or market price (as applicable) with all distributions reinvested and include management fees and other expenses. Fund performance at market price will differ from its results at NAV due to factors such as changing perceptions about the Fund, market conditions, fluctuations in supply and demand for Fund shares, or changes in Fund distributions. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

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Management's Discussion of Fund Performance continued

In contrast, the Bond Strategy's overweight in higher-quality AAA-rated bonds, relative to the Index, detracted from performance versus the Index as lower-quality bonds outperformed higher-rated issues during the period.

In addition, the Bond Strategy's holdings in bonds with more than six years remaining to maturity, which were not represented in the Index, detracted modestly from performance as the shorter-maturity bonds in the Index outperformed longer-maturity issues.

The Fund's Option Overlay Strategy employs a systematic, rules-based approach designed to capitalize on the general imbalance of natural buyers of stock index options over natural sellers of such options, while also attempting to limit the Fund's maximum option loss potential. As a result of this imbalance, the returns generated by the Fund's Option Overlay Strategy are intended to be generally uncorrelated with those of the S&P 500 Index. This strategy tends to perform well in range bound, flat, and moderately up or down equity markets, but underperform in strongly directional markets, either up or down.

For the period as a whole, the Option Overlay Strategy delivered a negative return and underperformed the Fund's benchmark, due largely to strongly directional, short-term movements of the S&P 500 Index. The first quarter of 2016, which was widely reported as the worst-ever start to a new year for U.S. equities, was particularly bad for the strategy. The S&P 500 declined over 10% from the beginning of the year to mid-February, and the Fund's put spread options hurt Fund performance. Subsequently, the S&P 500 rallied back more than 12% by the end of March, leading the Fund's call spread options to deliver negative performance. Following the first quarter, the Option Overlay Strategy delivered positive performance for much of the remainder of 2016, except during sharp rallies in the S&P 500 Index during July and the November-December period.

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Performance²

Portfolio Managers Ken Everding, Ph.D. and Jonathan Orseck, each of Parametric Portfolio Associates, LLC; James H. Evans, CFA, Brian C. Barney, CFA and Devin J. Cooch, CFA

% Average Annual Total Returns	Inception Date	One Year	Five Years	Since Inception
Fund at NAV	06/29/2010	2.01%	2.48%	3.63%
Fund at Market Price		0.88	2.23	1.76
Bloomberg Barclays 5 Year Municipal Bond Index		0.39%	1.79%	2.60%

% Premium/Discount to NAV³	11.21%
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Distributions⁴

Total Distributions per share for the period	\$ 1.160
Distribution Rate at NAV	9.09%
Distribution Rate at Market Price	10.24%

Fund Profile

Credit Quality (% of bond holdings)⁵

See Endnotes and Additional Disclosures in this report.

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that shares, when sold, may be worth more or less than their original cost. Performance less than or equal to one year is cumulative. Performance is for the stated time period only; due to market volatility, current Fund performance may be lower or higher than the quoted return. For performance as of the most recent month-end, please refer to eatonvance.com.

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Endnotes and Additional Disclosures

- ¹ The views expressed in this report are those of the portfolio manager(s) and are current only through the date stated at the top of this page. These views are subject to change at any time based upon market or other conditions, and Eaton Vance and the Fund(s) disclaim any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. This commentary may contain statements that are not historical facts, referred to as forward looking statements. The Fund's actual future results may differ significantly from those stated in any forward looking statement, depending on factors such as changes in securities or financial markets or general economic conditions, the volume of sales and purchases of Fund shares, the continuation of investment advisory, administrative and service contracts, and other risks discussed from time to time in the Fund's filings with the Securities and Exchange Commission.
- ² Bloomberg Barclays 5 Year Municipal Bond Index is an unmanaged index of municipal bonds traded in the U.S. with maturities ranging from 4-6 years. Prior to August 24, 2016, Bloomberg Barclays 5 Year Municipal Bond Index was named Barclays 5 Year Municipal Bond Index. S&P 500 Index is an unmanaged index of large-cap stocks commonly used as a measure of U.S. stock market performance. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Performance since inception for an index, if presented, is the performance since the Fund's or oldest share class inception, as applicable.
- ³ The shares of the Fund often trade at a discount or premium from their net asset value. The discount or premium of the Fund may vary over time and may be higher or lower than what is quoted in this report. For up-to-date premium/discount information, please refer to <http://eatonvance.com/closedend>.
- ⁴ The Distribution Rate is based on the Fund's last regular distribution per share in the period (annualized) divided by the Fund's NAV or market price at the end of the period. The Fund's distributions may be comprised of amounts characterized for federal income tax purposes as qualified and non-qualified ordinary dividends, capital gains and nondividend distributions, also known as return of capital. For additional information about nondividend distributions, please refer to Eaton Vance Closed-End Fund Distribution Notices (19a) posted on our website, eatonvance.com. The Fund will determine the federal income tax character of distributions paid to a shareholder after the end of the calendar year. This is reported on the IRS form 1099-DIV and provided to the shareholder shortly after each year-end. For information about the tax character of distributions made in prior calendar years, please refer to Performance-Tax Character of Distributions on the Fund's webpage available at eatonvance.com. In recent years, a significant portion of the Fund's distributions has been characterized as a return of capital. The Fund's distributions are determined by the investment adviser based on its current assessment of the Fund's long-term return potential. Fund distributions may be affected by numerous factors including changes in Fund performance, the cost of financing for leverage, portfolio holdings, realized and projected returns, and other factors. As portfolio and market conditions change, the rate of distributions paid by the Fund could change.
- ⁵ Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the higher rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above.
- ⁶ Duration is a measure of the expected change in price of a bond in percentage terms given a one percent change in interest rates, all else being constant. Securities with lower durations tend to be less sensitive to interest rate changes.

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Fund profile subject to change due to active management.

Important Notice to Shareholders

Effective October 31, 2016, Parametric Portfolio Associates LLC (Parametric) assumed the sub-advisory duties for the Fund that were previously performed by Parametric's wholly-owned subsidiary Parametric Risk Advisors, LLC (PRA). PRA ceased operating as a legal entity separate from Parametric. The terms of the Fund's sub-advisory services have not changed and the Parametric employees sub-advising the Fund remain the same.

Eaton Vance

Tax-Advantaged Bond and Option Strategies Fund

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Portfolio of Investments

Tax-Exempt Municipal Securities 96.7%

Security	Principal Amount (000 s omitted)	Value
Bond Bank 1.1%		
Vermont Municipal Bond Bank, 5.00%, 12/1/19	\$ 705	\$ 775,176
Vermont Municipal Bond Bank, 5.00%, 12/1/22	535	624,088
		\$ 1,399,264
Education 4.9%		
Massachusetts Development Finance Agency, (Harvard University), 5.00%, 10/15/20	\$ 2,000	\$ 2,250,560
University of North Texas, 5.00%, 4/15/17	305	308,642
University of North Texas, 5.00%, 4/15/18	290	304,366
University of North Texas, 5.00%, 4/15/21	300	339,297
University of Texas, 5.00%, 8/15/23	265	313,180
Virginia College Building Authority, 3.00%, 9/1/26	2,500	2,587,100
		\$ 6,103,145
Electric Utilities 5.2%		
California Department of Water Resources, Power Supply Revenue, 5.00%, 5/1/22	\$ 5,000	\$ 5,791,200
San Antonio, TX, Electric and Gas Systems Revenue, 5.00%, 2/1/22	600	688,890
		\$ 6,480,090
Escrowed / Prerefunded 7.0%		
Honolulu City and County, HI, Wastewater System Revenue, Prerefunded to 7/1/19, 5.00%, 7/1/22	\$ 2,985	\$ 3,247,620
Maryland, Prerefunded to 8/1/19, 5.00%, 8/1/20	5,000	5,451,500
		\$ 8,699,120
General Obligations 51.7%		
Acalanes Union High School District, CA, 5.00%, 8/1/21	\$ 1,000	\$ 1,143,390
Arkansas, 5.00%, 6/15/21	5,000	5,686,600
Beaufort County School District, SC, 5.00%, 3/1/19 ⁽¹⁾	5,370	5,788,054
California, 5.00%, 9/1/23	1,500	1,767,315
Denton Independent School District, TX, (PSF Guaranteed), 0.00%, 8/15/23	3,310	2,821,378
Florida Board of Education, Full Faith and Credit, Capital Outlay, 5.00%, 6/1/17	2,010	2,045,316

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Florida Board of Education, Full Faith and Credit, Capital Outlay, 5.00%, 6/1/22	3,050	3,361,192
Florida Board of Public Education, 5.00%, 6/1/22	650	754,117
Georgia, 5.00%, 7/1/17	600	612,468
Georgia, 5.00%, 7/1/19	3,070	3,346,454
Holden, MA, 5.00%, 6/15/20	195	217,534
	Principal Amount	
Security	(000 s omitted)	Value
 General Obligations (continued)		
Holden, MA, 5.00%, 6/15/21	\$ 875	\$ 998,611
Irving, TX, 4.00%, 9/15/26	1,190	1,337,596
Liberty Hill Independent School District, TX, (PSF Guaranteed), 0.00%, 8/1/21	315	286,111
Maryland, 5.00%, 3/1/22	2,000	2,316,900
Massachusetts, 5.00%, 7/1/23	2,000	2,352,180
Mississippi, 5.00%, 10/1/25	1,735	2,093,711
Montgomery County, MD, 5.00%, 11/1/26	2,000	2,404,440
North Carolina, 5.00%, 6/1/24	4,000	4,812,080
Northwest Independent School District, TX, (PSF Guaranteed), 0.00%, 2/15/18	1,445	1,424,163
Pennsylvania Economic Development Financing Authority, (Unemployment Compensation Revenue), 5.00%, 1/1/20	875	948,596
Richardson, TX, 5.00%, 2/15/18	2,890	3,017,478
Rose Tree Media School District, PA, 3.00%, 2/1/20	500	518,665
Texas Public Finance Authority, 5.00%, 10/1/20	2,500	2,804,425
Utah, Series 2011A, 5.00%, 7/1/19	3,300	3,597,990
Victor Valley Union High School District, CA, (Election of 2008), Prerefunded to 8/1/23, 0.00%, 8/1/48	8,310	1,680,199
Washington, 5.00%, 8/1/22	2,000	2,316,460
Wisconsin, 5.00%, 5/1/20	2,255	2,505,395
Wisconsin, 5.00%, 5/1/21	1,040	1,182,085
		\$ 64,140,903
 Hospital 6.3%		
Allen County, Hospital Facilities, OH, (Catholic Health Partners), 5.00%, 9/1/20 ⁽¹⁾	\$ 6,500	\$ 7,177,430
Middlesex County, NJ, 2.00%, 6/1/21	630	635,191
		\$ 7,812,621
 Insured General Obligations 0.6%		
Coast Community College District, CA, (Election of 2002), (AGM), 0.00%, 8/1/25	\$ 1,000	\$ 771,900
		\$ 771,900
 Lease Revenue / Certificates of Participation 4.5%		
California Public Works Board, 5.00%, 9/1/20	\$ 4,470	\$ 4,990,129
Orange County, FL, School Board, 5.00%, 8/1/19	500	543,440
		\$ 5,533,569
 Other Revenue 0.9%		
New York City Trust for Cultural Resources, NY, (Museum of Modern Art), 4.00%, 2/1/23	\$ 1,000	\$ 1,114,040
		\$ 1,114,040

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Portfolio of Investments continued

Security	Principal Amount (000 s omitted)	Value
Transportation 8.5%		
New York State Thruway Authority, 5.00%, 4/1/18 ⁽¹⁾	\$ 10,000	\$ 10,494,100
		\$ 10,494,100
Water and Sewer 6.0%		
Charlotte, NC, Water and Sewer Revenue, 5.00%, 7/1/22	\$ 1,810	\$ 2,108,578
Metropolitan Water District of Southern California, 1.10%, 3/27/18 (Put Date), 7/1/36 ⁽²⁾	3,750	3,753,187
Seattle, WA, Solid Waste Revenue, 5.00%, 8/1/21	1,415	1,616,653
		\$ 7,478,418
Total Tax-Exempt Municipal Securities 96.7% (identified cost \$118,977,977)		\$ 120,027,170

Taxable Municipal Securities 2.4%

Security	Principal Amount (000 s omitted)	Value
Education 1.3%		
University of North Carolina at Chapel Hill, 2.098%, 12/1/19	\$ 1,135	\$ 1,148,075
University of North Carolina at Chapel Hill, 2.355%, 12/1/20	500	505,490
		\$ 1,653,565
General Obligations 1.1%		
Olentangy, Local School District, OH, Series A, 5.00%, 12/1/19	\$ 1,200	\$ 1,312,236
		\$ 1,312,236
Total Taxable Municipal Securities 2.4% (identified cost \$2,938,820)		\$ 2,965,801

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Call Options Purchased 0.0%

Exchange-Traded Options 0.0%

Description	Number of Contracts	Strike Price	Expiration Date	Value
S&P 500 Index	94	\$ 2,350	1/3/17	\$ 705
S&P 500 Index	95	2,355	1/4/17	1,662
S&P 500 Index	83	2,400	1/6/17	1,038
S&P 500 Index	89	2,410	1/9/17	1,557
S&P 500 Index	89	2,420	1/11/17	1,558
S&P 500 Index	89	2,415	1/13/17	1,335
S&P 500 Index	89	2,415	1/17/17	1,780
S&P 500 Index	90	2,420	1/18/17	1,800

Description	Number of Contracts	Strike Price	Expiration Date	Value
S&P 500 Index	88	\$ 2,410	1/20/17	\$ 1,540
S&P 500 Index	88	2,420	1/23/17	1,760
S&P 500 Index	89	2,415	1/25/17	2,225
S&P 500 Index	88	2,405	1/27/17	2,761

Total Call Options Purchased
(identified cost \$41,492)

\$ 19,721

Put Options Purchased 0.1%

Exchange-Traded Options 0.1%

Description	Number of Contracts	Strike Price	Expiration Date	Value
S&P 500 Index	94	\$ 2,010	1/3/17	\$ 2,585
S&P 500 Index	95	2,025	1/4/17	3,325
S&P 500 Index	83	2,060	1/6/17	4,565
S&P 500 Index	89	2,065	1/9/17	6,008
S&P 500 Index	89	2,075	1/11/17	8,455
S&P 500 Index	89	2,070	1/13/17	11,348
S&P 500 Index	89	2,075	1/17/17	14,017
S&P 500 Index	90	2,080	1/18/17	16,875
S&P 500 Index	88	2,075	1/20/17	18,260
S&P 500 Index	88	2,085	1/23/17	25,960
S&P 500 Index	89	2,065	1/25/17	25,810
S&P 500 Index	88	2,035	1/27/17	22,121

Total Put Options Purchased
(identified cost \$191,999)

\$ 159,329

Short-Term Investments 0.6%

Description	Units	Value
Eaton Vance Cash Reserves Fund, LLC, 0.81% ⁽⁴⁾	773,790	\$ 773,868

Total Short-Term Investments 0.6%
(identified cost \$773,945)

\$ 773,868

Total Investments 99.8%
(identified cost \$122,924,233)

\$ 123,945,889

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Call Options Written (0.3)%

Exchange-Traded Options (0.3)%

Description	Number of Contracts	Strike Price	Expiration Date	Value
S&P 500 Index	94	\$ 2,240	1/3/17	\$ (64,860)
S&P 500 Index	95	2,245	1/4/17	(62,225)
S&P 500 Index	83	2,290	1/6/17	(4,357)

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See Notes to Financial Statements.

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Tax-Advantaged Bond and Option Strategies Fund

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Portfolio of Investments continued

Description	Number of Contracts	Strike Price	Expiration Date	Value
S&P 500 Index	89	\$ 2,300	1/9/17	\$ (4,895)
S&P 500 Index	89	2,310	1/11/17	(4,895)
S&P 500 Index	89	2,305	1/13/17	(10,013)
S&P 500 Index	89	2,305	1/17/17	(14,685)
S&P 500 Index	90	2,310	1/18/17	(14,400)
S&P 500 Index	88	2,300	1/20/17	(27,720)
S&P 500 Index	88	2,310	1/23/17	(21,780)
S&P 500 Index	89	2,305	1/25/17	(32,930)
S&P 500 Index	88	2,295	1/27/17	(64,559)

Total Call Options Written (0.3)%
(premiums received \$810,945) \$ (327,319)

Put Options Written (0.5)%

Exchange-Traded Options (0.5)%

Description	Number of Contracts	Strike Price	Expiration Date	Value
S&P 500 Index	94	\$ 2,120	1/3/17	\$ (4,230)
S&P 500 Index	95	2,135	1/4/17	(5,700)
S&P 500 Index	83	2,170	1/6/17	(12,450)
S&P 500 Index	89	2,175	1/9/17	(21,805)
S&P 500 Index	89	2,185	1/11/17	(41,830)
S&P 500 Index	89	2,180	1/13/17	(52,065)
S&P 500 Index	89	2,185	1/17/17	(68,975)
S&P 500 Index	90	2,190	1/18/17	(83,700)
S&P 500 Index	88	2,185	1/20/17	(85,360)
S&P 500 Index	88	2,195	1/23/17	(113,520)
S&P 500 Index	89	2,175	1/25/17	(97,455)
S&P 500 Index	88	2,145		