

Edgar Filing: TARRANT APPAREL GROUP - Form SC 13G

TARRANT APPAREL GROUP  
Form SC 13G  
February 21, 2008

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OMB APPROVAL  
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OMB Number: 3235-0145  
Expires: February 28, 2009  
Estimated average burden  
hours per response ..... 14.5  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_\_) \*

TARRANT APPAREL GROUP

-----  
(Name of Issuer)

COMMON STOCK, NO PAR VALUE

-----  
(Title of Class of Securities)

876289 109

-----  
(CUSIP Number)

DECEMBER 14, 2007

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

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Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Page 1 of 5

SEC 1745 (8-07)

CUSIP No. 876289 109

13G

Page 2 of 5 Pages

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1. NAMES OF REPORTING PERSONS

Charles Ghailian

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
(see instructions)

(a)

(b)

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3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

U.S.A.

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NUMBER OF 5. SOLE VOTING POWER

SHARES 1,822,000 (1)

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BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 0

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EACH 7. SOLE DISPOSITIVE POWER

REPORTING 1,822,000 (1)

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PERSON 8. SHARED DISPOSITIVE POWER

WITH 0

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,822,000 (1)

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10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*  
(see instructions)

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

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5.6%

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12. TYPE OF REPORTING PERSON\* (see instructions)

IN

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(1) Includes 322,000 shares which may be acquired by the Reporting Person upon exercise of stock options.

CUSIP No. 876289 109

13G

Page 3 of 5 Pages

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Item 1(a). Name of Issuer:

Tarrant Apparel Group

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Item 1(b). Address of Issuer's Principal Executive Offices:

3151 East Washington Boulevard  
Los Angeles, California 90023

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Item 2(a). Name of Person Filing:

Charles Ghailian

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Item 2(b). Address of Principal Business Office, or if None, Residence:

3151 East Washington Boulevard  
Los Angeles, California 90023

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Item 2(c). Citizenship:

U.S.A.

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Item 2(d). Title of Class of Securities:

Common Stock, no par value

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Item 2(e). CUSIP Number:

876289 109

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Item 3. If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not Applicable

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Item 4. Ownership.  
Not Applicable

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Item 5. Ownership of Five Percent or Less of a Class.  
Not Applicable

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.  
Not Applicable

CUSIP No. 876289 109

13G

Page 4 of 5 Pages

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.  
Not Applicable

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Item 8. Identification and Classification of Members of the Group.  
Not Applicable

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Item 9. Notice of Dissolution of Group.  
Not Applicable

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Item 10. Certifications.  
Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 20, 2008

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(Date)

/s/ Charles Ghailian

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(Signature)

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Charles Ghailian

-----  
(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

Page 5 of 5