

VALLEY NATIONAL BANCORP

Form 5

February 12, 2003

1. Name and Address of Reporting Person
 ENGEL, ALBERT L.
 1455 VALLEY ROAD
 WAYNE, NJ 07470-
2. Issuer Name and Ticker or Trading Symbol
 VALLEY NATIONAL BANCORP (VLY)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 FIRST SENIOR VP
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Yea
Common Stock					8081

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Deriv- ative Price of	3. (Month/ Day/ Year)	3A. (Month/ Day/ Year)	4. Transac- tion Code	5. Disposed (D) (A)	6. Number of Derivative Securities Acquired (A) Disposed (D) Date Exer- cisable (Month/Day/Year)	7. Date Exer- cisable (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock	\$13.6						10/01/2006	Common Stock
Option	\$17.6						10/27/2007	Common Stock
Stock	\$18.4						10/23/2008	Common

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Option			Stock
Stock	\$19.2	11/12/2009	Common
Option			Stock
Stock	\$21.6	11/15/2010	Common
Option			Stock
Stock	\$24.55	11/07/2011	Common
Option			Stock
Stock	\$26.33	11/18/2012	Common
Option			Stock
STOCK	\$24.55	11/07/2011	Common
OPTION/NQ			Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ ALBERT L. ENGEL

DATE
02/12/2003