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IMAGING TECHNOLOGIES CORP/CA

Form 144

October 09, 2003

1

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549  
FORM 144  
NOTICE OF PROPOSED SALE OF SECURITIES  
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933

ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing an order with a broker to execute sale or executing a sale directly with a broker.

CUSIP NUMBER:

1.(a) NAME OF ISSUER : IMAGING TECHNOLOGIES CORPORATION  
(b) IRS IDENT. NO.: 33-0021693  
(c) S.E.C. FILE NO.: 0-12641  
1(d) ADDRESS OF ISSUER: 17075 VIA DEL CAMPO, SAN DIEGO, CA 92127  
(e) TELEPHONE NO.: 858-451-6120

2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD: ARROYO DEVELOPMENT CORPORATION  
(b) SOCIAL SECURITY NO. OR IRS IDENT. NO.: 33-0857003  
(c) RELATIONSHIP TO ISSUER: VENDOR  
(d) ADDRESS: 6647 RANCHO DEL ACACIA WAY, SAN DIEGO, CA 92130

INSTRUCTION: The person filing this notice should contact the issuer to obtain the I.R.S. Identification Number and the S.E.C. File Number.

Title of the Class of Securities To Be Sold:  
COMMON

Name and Address of Each Broker Through Whom the Securities are to be Offered or Each Market Maker who is Acquiring the Securities:  
OPPENHEIMER

Broker-Dealer File Number

Number of Shares of Other Units to be Sold (See instr. 3(c)):  
2,800,000

Aggregate Market Value (See instr.3(d))  
\$84,000

Number of Shares or Other Units Outstanding (See instr.3(e))  
291,000,000

Approximate Date of Sale (See instr.3(f)) (MO. DAY YR.)  
10-15-03

Name of Each Securities Exchange (See instr.3(g))  
OTCBB

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TABLE I - SECURITIES TO BE SOLD

Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor:

Title of the Class  
COMMON

Date you acquired  
10-7-03

Nature of Acquisition Transaction:  
Payment for services

Name of Person from whom acquired:  
Imaging Technologies Corporation

Amount of securities acquired:  
2,800,000

Date of payment  
10-6-01

Nature of payment  
Cash

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS

Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold.

NONE

ATTENTION:

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the Issuer of the securities to be sold which has not been publicly disclosed.

ARROYO DEVELOPMENT CORPORATION

By Eric W. Gaer, its president  
10-7-03

(SIGNATURE AND DATE OF NOTICE)

The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed. Any copies not manually signed shall bear typed or printed signatures.

ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)