

Item 2.01. Completion of Acquisition or Disposition of Assets.

On September 9, 2014, the Company, through an operating partnership subsidiary, purchased a leasehold interest in the Hampton Inn & Suites, Austin (downtown), Texas containing 209 rooms for \$53.0 million. The Company has entered into a management agreement with an affiliate of Interstate Hotels and Resorts to operate the hotel.

Item 9.01. Financial Statements and Exhibits.

(a) Financial statements of businesses acquired.

To the extent required by this item, historical financial statements for the hotel referenced in Item 2.01 above will be filed in an amendment to this current report on Form 8-K no later than 71 calendar days after the date of this report.

(b) Pro forma financial information.

To the extent required by this item, pro forma financial information relating to the acquisition of the hotel referenced in Item 2.01 above will be filed in an amendment to this current report on Form 8-K no later than 71 calendar days after the date of this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**SUMMIT HOTEL
PROPERTIES, INC.**

By: /s/
Christopher
R. Eng

Name: Christopher R.
Eng

Title: Senior Vice
President, General
Counsel, Chief

Date: September 15, 2014 Risk Officer and
Secretary