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Exchange Act (17 CFR 240.13e-4(c))

Section 5 - Corporate Governance and Management

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers

The Board of Directors approved base salaries for 2007 for Floyd Wicks, President and Chief Executive Officer of American States Water Company and its subsidiaries, Robert J. Sprowls, Chief Financial Officer, Senior Vice President, Corporate Secretary and Treasurer of American States Water Company and its subsidiaries, Joel A. Dickson, Senior Vice President of Golden State Water Company and Chaparral City Water Company, McClellan Harris III, Senior Vice President and Secretary of American States Utility Services, Inc., and Denise L. Kruger, Senior Vice President of Golden State Water Company and Chaparral City Water Company, of \$540,000, \$305,000, \$297,000, \$278,700 and \$270,000, respectively. The Board also approved bonuses of \$30,000 and \$25,000 for Robert J. Sprowls and Denise L. Kruger, respectively, based on their performance in 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN STATES WATER COMPANY

Date: January 5, 2007

By: /s/ Robert J. Sprowls

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Robert J. Sprowls  
Sr. Vice President,  
Chief Financial Officer, Treasurer  
and Corporate Secretary