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CONTANGO OIL & GAS CO
Form 8-K
November 08, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) November 8, 2006

CONTANGO OIL & GAS COMPANY
(Exact Name of Registrant as Specified in Its Charter)

| | | |
|---|--|--|
| DELAWARE (State or other jurisdiction of incorporation) | 001-16317 (Commission File Number) | 95-4079863 (IRS Employer Identification No.) |
|---|--|--|

3700 BUFFALO SPEEDWAY, SUITE 960
HOUSTON, TEXAS 77098
(Address of principal executive offices)

(713) 960-1901
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On November 8, 2006, the Company announced financial results for the three months ended September 30, 2006.

Contango Oil & Gas Company (AMEX:MCF) reported a net loss attributable to common stock for the three months ended September 30, 2006 of approximately \$0.4 million, or \$.03 per basic and diluted share, compared to net income attributable to common stock for the three months ended September 30, 2005 of \$0.06 million, or \$.01 per basic and diluted share. EBITDAX for the three months ended September 30, 2006 was \$.04 million compared to \$0.7 million for the three months ended September 30, 2005.

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ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits

| Exhibit No. | Description of Document |
|-------------|--------------------------------------|
| ----- | ----- |
| 99.1 | Press release dated November 8, 2006 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONTANGO OIL & GAS COMPANY

Date: November 8, 2006

By: /s/ KENNETH R. PEAK

Kenneth R. Peak
Chairman and Chief Executive Officer