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SCHNITZER STEEL INDUSTRIES INC

Form 8-K

June 24, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): June 24, 2003

SCHNITZER STEEL INDUSTRIES, INC.

(Exact name of registrant as specified in its charter)

OREGON

0-22496

93-0341923

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

3200 N.W. Yeon Ave.
P.O. Box 10047
Portland, OR

97296-0047

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number including area code: (503) 224-9900

NO CHANGE

(Former name or former address, if changed since last report.)

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Item 9. Regulation FD Disclosure

On June 24, 2003, Schnitzer Steel Industries, Inc. issued a press release announcing financial results for the quarter and nine months ended May 31, 2003. A copy of this press release is being furnished as an exhibit to this report on Form 8-K. The information contained in this report on Form 8-K is being furnished to the U.S. Securities and Exchange Commission (the "Commission") pursuant to Item 12 under Item 9 of Form 8-K as directed by the Commission in Release No. 34-47583.

Item 7. Financial Statements and Exhibits

Exhibit

| Number | Exhibit Title |
|--------|---------------|
|--------|---------------|

| | |
|------|---|
| 99.1 | Press release dated June 24, 2003, along with financial highlights, consolidated statement of income and selected operating statistics. |
|------|---|

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

SCHNITZER STEEL INDUSTRIES, INC.
(Registrant)

Date: June 24, 2003

By: /s/Barry A. Rosen

Barry A. Rosen
Vice President, Finance and
Chief Financial Officer

EXHIBIT INDEX

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