

JOBSON CHARLES E  
Form 4  
December 22, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JOBSON CHARLES E

2. Issuer Name and Ticker or Trading Symbol  
Good Times Restaurants Inc.  
[GTIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
265 FRANKLIN STREET, SUITE 903

3. Date of Earliest Transaction (Month/Day/Year)  
12/20/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Street)  
BOSTON, MA 02110

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |   |              |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|---|--------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |   |              |
|                                 |                                      |  |                                | Code  | V   | Amount   |                                   |   |              |
| Common Stock                    | 12/20/2017                           |  | J                              | 901,586   | D   | \$ 0   | 0                                 | I | Footnote (1) |
| Common Stock                    | 12/20/2017                           |  | J                              | 879,117   | A   | \$ 0   | 2,248,757                         | I | Footnote (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|  |  |                                      |  |                                |   | Date Exercisable   | Expiration Date   | Title                                      | Amount or Number of Shares                         |
|  |  |                                      |  |                                |   | Code   | V   | (A)  | (D)  |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| JOBSON CHARLES E<br>265 FRANKLIN STREET<br>SUITE 903<br>BOSTON, MA 02110       | X             | X         |         |       |
| DELTA PARTNERS LP<br>265 FRANKLIN STREET<br>SUITE 903<br>BOSTON, MA 02110      |               | X         |         |       |
| Delta Partners GP, LLC<br>265 FRANKLIN STREET<br>SUITE 903<br>BOSTON, MA 02110 |               | X         |         |       |
| Delta Advisors, LLC<br>265 FRANKLIN STREET<br>SUITE 903<br>BOSTON, MA 02110    |               | X         |         |       |
| PRISM PARTNERS, L.P.<br>265 FRANKLIN STREET<br>SUITE 903<br>BOSTON, MA 02110   |               | X         |         |       |

## Signatures

Charles Jobson 12/22/2017  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting person, Delta Partners, LP is the investment manager for three private funds, Prism Partners, L.P., Prism Offshore Fund, Ltd. and Delta Growth Master Fund, LP and is deemed to have beneficial ownership. The three funds are the actual owners of the Common Stock of the Issuer. One of these funds, Prism Offshore Fund, Ltd., made a pro rata distribution for no consideration of an aggregate amount of 901,586 shares of Common Stock of the Issuer to its members as of December 20, 2017.

(2) In connection with the distribution described in Footnote (1), Reporting Person Delta Partners, LP received an aggregate of 879,117 shares of the Issuer. Of the shares reported herein as owned after the transaction, 1,363,440 of such shares are held directly by Reporting Person Prism Partners, L.P., 879,117 are held directly by Reporting Person Delta Partners, LP, and 6,200 are held by an entity of which Reporting Person Delta Advisors, LLC is the general partner. Delta Advisors is also the general partner of Prism Partners, L.P. Delta Partners GP, LLC is the general partner of Delta Partners, LP. Charles Jobson, a member of the Board of Directors of the Issuer, is the principal of Delta Partners and managing member of Delta Partners GP, and Delta Advisors and can be deemed to have investment discretion. Each of Delta Partners, Delta Advisors, Delta Partners GP and Mr. Jobson disclaim Section 16 beneficial ownership except to the extent, if any, of their pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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