

SHINHAN FINANCIAL GROUP CO LTD  
Form 6-K  
March 11, 2005

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER  
Pursuant to Rule 13a-16 or 15d-16 of  
the Securities Exchange Act of 1934

For the Month of March 2005

SHINHAN FINANCIAL GROUP CO., LTD.  
(Translation of registrant's name into English)

120, 2-Ga, Taepyung-Ro, Jung-Gu, Seoul 100-102, Korea  
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will  
file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(1): \_\_\_\_\_

Indicate by check mark if the registrant is submitting the Form 6-K  
in paper as permitted by Regulation S-T Rule 101(b)(7): \_\_\_\_\_

Indicate by check mark whether the registrant by furnishing the information  
contained in this form is also thereby furnishing the information  
to the Commission pursuant to Rule 12g3-2(b) under the  
Securities Exchange Act of 1934.

Yes  No

If "Yes" is marked, indicate below the file number assigned to the registrant in  
connection with Rule 12g3-2(b): 82-\_\_\_\_\_.

#### CAPITAL INVESTMENT OF SHINHAN BANK

Under the reporting and disclosure rules of the Korea Stock Exchange and  
Financial Supervisory Service of Korea, Shinhan Bank ("SHB") should report its  
capital investment in 3rd party companies when the aggregate total amount of  
investment executed within the current fiscal year exceeds 2.5% of its total  
shareholder's equity. (When calculating the investment amount, the previously  
reported investment amount should be excluded.). With the additional capital  
investment in Samsung Corporation, Shinhan Bank's aggregate total amount of  
investment exceeded 2.5% of its total shareholder's equity on March 10, 2005.

The following is a summary of the Shinhan Bank's capital investment from  
January 26, 2005 and March 10, 2005 that triggers SHB's disclosure requirement.

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Name of Company	Business Scope	Acquisition date	Acquisition Price (KRW)
Hanjin Shipping Co.	Maritime shipping	26-Jan-05	1,115,503
SK Telecom	Telecommunication	26-Jan-05	838,896
Hanjin Shipping Co.	Maritime shipping	27-Jan-05	335,084
Samsung Corporation	Trading and Construction	27-Jan-05	2,892,890
SK Telecom	Telecommunication	27-Jan-05	537,537
Samsung Corporation	Trading and Construction	28-Jan-05	250,954
Samsung Corporation	Trading and Construction	1-Feb-05	2,303,335
SK Corporation	Oil refinery	1-Feb-05	1,653,033
Samsung Corporation	Trading and Construction	2-Feb-05	2,150,148
SK Corporation	Oil refinery	2-Feb-05	1,801,790
Samsung Corporation	Trading and Construction	3-Feb-05	1,149,148
SK Corporation	Oil refinery	3-Feb-05	1,088,042
Samsung SDI	Digital display and energy	4-Feb-05	1,121,120
Samsung Corporation	Trading and Construction	4-Feb-05	3,206,789
SK Corporation	Oil refinery	4-Feb-05	540,540
SK Corporation	Oil refinery	7-Feb-05	485,885
Samsung Corporation	Trading and Construction	7-Feb-05	10,103,285
SK Corporation	Oil refinery	11-Feb-05	1,071,170
Samsung Corporation	Trading and Construction	11-Feb-05	7,406,267
Korea Road Infra	Asset Management	14-Feb-05	5,264,200
SK Corporation	Oil refinery	14-Feb-05	525,792
Samsung Corporation	Trading and Construction	14-Feb-05	7,469,294
Samsung Corporation	Trading and Construction	15-Feb-05	1,492,652
Samsung Corporation	Trading and Construction	16-Feb-05	12,195,284
LG Chem	Chemicals and polymers	17-Feb-05	4,104,100
Samsung Corporation	Trading and Construction	17-Feb-05	1,521,520
Kimho Tires	Tire production	17-Feb-05	3,533,404
Orion	Food and entertainment	18-Feb-05	294,043

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Name of Company	Business Scope	Acquisition date	Acquisition Price (KRW)
Samsung Corporation	Trading and Construction	18-Feb-05	1,531,530
Orion	Food and entertainment	21-Feb-05	231,231
Samsung Corporation	Trading and Construction	21-Feb-05	1,621,620
Orion	Food and entertainment	22-Feb-05	109,474
Samsung Corporation	Trading and Construction	22-Feb-05	1,571,570
Orion	Food and entertainment	23-Feb-05	135,952
Samsung Corporation	Trading and Construction	23-Feb-05	1,526,525
Orion	Food and entertainment	28-Feb-05	237,573
Samsung Corporation	Trading and Construction	4-Mar-05	1,532,531
3S C&F Co.	Real estate development	4-Mar-05	200,000
Orion	Food and entertainment	7-Mar-05	148,291
Mewtel technology	Wireless communication solution provider	7-Mar-05	700,000
Samsung Corporation	Trading and Construction	9-Mar-05	1,462,380
Samsung Corporation	Trading and Construction	10-Mar-05	1,457,118

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

SHINHAN FINANCIAL GROUP CO., LTD.

By /s/ Byung Jae Cho

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Name: Byung Jae Cho  
Title: Chief Financial Officer

Date: March 11, 2005