

Kolchinsky Peter
Form 4
March 21, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Kolchinsky Peter

2. Issuer Name and Ticker or Trading Symbol
Dicerna Pharmaceuticals Inc
[DRNA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
20 PARK PLAZA, SUITE 1200
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/19/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

BOSTON, MA 02116

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
Common Stock	03/19/2018		D	84,670	\$ 12.6308	4,377,643	I	See Note (1) (2) (3)
Common Stock	03/19/2018		D	34,700	\$ 12.455	4,342,943	I	See Note (1) (2) (3)
Common Stock	03/20/2018		D	50,000	\$ 11	4,292,943	I	See Note (1) (2) (3)
Common Stock	03/20/2018		D	55,200	\$ 11.1555	4,237,743	I	See Note (1) (2) (3)
Common Stock	03/20/2018		D	67,985	\$ 11.1648	4,169,758	I	See Note (1) (2) (3)

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Common Stock	03/21/2018		D	64,600	D	\$ 11.2399	4,105,158	I	See Note <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	03/21/2018		D	31,145	D	\$ 11.0718	4,074,013	I	See Note <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	03/21/2018		D	49,000	D	\$ 11.14	4,025,013	I	See Note <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	03/21/2018		D	36,224	D	\$ 11.1727	3,988,789	I	See Note <u>(1)</u> <u>(2)</u> <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kolchinsky Peter 20 PARK PLAZA, SUITE 1200 BOSTON, MA 02116		X		

Signatures

/s/ Peter
Kolchinsky 03/21/2018

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Peter Kolchinsky is a director of the Issuer and the sole manager of RA Capital Management, LLC (the "Adviser") which is the general partner of RA Capital Healthcare Fund, L.P. (the "Fund"). The Fund is a shareholder of the Issuer.

406,542 of the aggregate common stock beneficially sold in the transactions were held directly by the Fund. The Adviser and Mr. Kolchinsky may be deemed indirect beneficial owners of such securities. The Adviser and Mr. Kolchinsky disclaim beneficial ownership of the reported securities in reliance on Rule 16a-1(a)(1)(v) and (vii) under the Securities Exchange Act of 1934, as amended (the "Act")

(2) and disclaim any obligation to file reports under Section 16 other than, in the case of Mr. Kolchinsky, as a director. Pursuant to Rule 16a-1, Mr. Kolchinsky disclaims beneficial ownership of the securities reported herein except to the extent of his pecuniary interest therein. The filing of this Form 4 shall not be construed as an admission that Mr. Kolchinsky or the Adviser is or was for the purposes of Section 16(a) of the Act, or otherwise, the beneficial owner of any of securities reported herein.

66,982 of the common stock beneficially sold in the transactions were held in a separately managed account for which the Advisor serves as investment adviser (the "Account"). Mr. Kolchinsky, the Adviser and the Fund have no pecuniary interest in the reported securities

(3) sold by the Account and disclaim: (A) beneficial ownership of securities held in the Account for purposes of Rule 16a-1(a)(2) and (B) beneficial ownership of securities held by the Fund, for purposes of Rule 16a-1(a)(2), except to the extent of their pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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