Ideal Power Inc. Form 4 January 06, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction 1(b).

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * EISENHAURE DAVID B

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Ideal Power Inc. [IPWR] 3. Date of Earliest Transaction

(Check all applicable)

(First)

(Month/Day/Year) 01/02/2015

X_ Director 10% Owner Officer (give title Other (specify below)

4120 FREIDRICH LANE, SUITE

(Middle)

6. Individual or Joint/Group Filing(Check

100 (Street)

4. If Amendment, Date Original

Applicable Line) _X_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting

AUSTIN, TX 78744

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following

7. Nature of 6. Ownership Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership (Instr. 4) (Instr. 4)

(A) or Code V Amount (D) Price

Reported Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise any

5. Number of Transaction Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired (or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Stock (1)	\$ 7.32	01/02/2015		A		12,834		<u>(3)</u>	01/02/2025	Common Stock	12,834
Option to Purchase Stock (1)	\$ 7.94	01/04/2016		A		12,646		<u>(4)</u>	01/04/2026	Common Stock	12,646

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolong of the Fund of Fundament	Director	10% Owner	Officer	Other			
EISENHAURE DAVID B 4120 FREIDRICH LANE SUITE 100 AUSTIN, TX 78744	X						

Signatures

/s/ David B.
Eisenhaure

**Signature of Reporting

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was issued from the Ideal Power Inc. (formerly known as Ideal Power Converters, Inc.) Amended & Restated 2013 Equity Incentive Plan, as in existence on the date of grant.
- (2) The grant represents an annual automatic grant of options to each independent member of the Issuer's Board of Directors, which was inadvertently not timely reported.
- The right to purchase the common stock vests as follows: the right to purchase 3,208 shares of common stock vests on March 31, 2015; (3) the right to purchase 3,209 shares of common stock vests on June 30, 2015; the right to purchase 3,208 shares of common stock vests on September 30, 2015; and the right to purchase 3,209 shares vests on December 31, 2015.
- The right to purchase the common stock vests as follows: the right to purchase 3,161 shares of common stock vests on March 31, 2016; the right to purchase 3,162 shares of common stock vests on June 30, 2016; the right to purchase 3,161 shares of common stock vests on September 30, 2016; and the right to purchase 3,162 shares vests on December 31, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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