

SANDY SPRING BANCORP INC  
Form 8-K  
November 19, 2015

UNITED STATES

**SECURITIES AND EXCHANGE COMMISSION**

**Washington, DC 20549**

**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **November 17, 2015**

**SANDY SPRING BANCORP, INC.**

(Exact name of registrant as specified in its charter)

|   |                          |                                      |
|---|--------------------------|--------------------------------------|
| <b><u>Maryland</u></b>                            | <b><u>000-19065</u></b>  | <b><u>52-1532952</u></b>             |
| (State or other jurisdiction<br>of incorporation) | (Commission File Number) | (IRS Employer<br>Identification No.) |

**17801 Georgia Avenue, Olney, Maryland 20832**

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: **(301) 774-6400**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 8.01**      **Other Events**

Sandy Spring Bancorp, Inc. (the “Company”) has settled all claims, including claims for contribution from its insurer, relating to actions by a former employee of CommerceFirst Bank, which was acquired by the Company in 2012, that were the subject of an adverse jury verdict. As a result of the settlement, the Company will recapture approximately \$4.6 million of its litigation reserve in the fourth quarter.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**SANDY SPRING BANCORP,  
INC.**  
*(Registrant)*

Date: November 19, 2015    By: /s/ Ronald E. Kuykendall  
Ronald E. Kuykendall  
General Counsel and Secretary