

PAID INC
Form D
November 06, 2015

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Citizenship is set forth in Row 4 of the cover page for each of the Reporting Persons and is incorporated herein by reference for each of the Reporting Persons.

Item 2. (d) Title of Class of Securities

Common stock, par value \$0.01 per share.

Item 2. (e) CUSIP Number

078771102

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a: Not applicable as this Schedule 13G is filed pursuant to Rule 13d-1(d).

Item 4. Ownership

The information required by Items 4(a)-4(c) is set forth in Rows 5-11 of the cover page for each of the Reporting Persons and is incorporated herein by reference for each of the Reporting Persons.

The securities are owned directly by Allegheny New Mountain Partners, L.P. (754,948 shares), New Mountain Affiliated Investors II, L.P. (174,424 shares), New Mountain Partners II (AIV-A), L.P. (8,360,892 shares) and New Mountain Partners II (AIV-B), L.P. (1,283,907 shares).

New Mountain Investments II, L.L.C. is the general partner of each of Allegheny New Mountain Partners, L.P., New Mountain Affiliated Investors II, L.P., New Mountain Partners II (AIV-A), L.P. and New Mountain Partners II (AIV-B), L.P. (collectively, the "New Mountain Funds").

New Mountain Capital, L.L.C. is the manager of each of the New Mountain Funds and a wholly owned subsidiary of New Mountain Capital Group, LLC.

Mr. Steven B. Klinsky is the managing member of New Mountain Investments II, L.L.C., the chief executive officer of New Mountain Capital, L.L.C., and the managing member of New Mountain Capital Group, LLC.

Each of the Reporting Persons disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.

Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not Applicable.

Item 8. Identification and Classification of Members of the Group

Not Applicable.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

Not applicable.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2017

NEW MOUNTAIN
INVESTMENTS II, L.L.C.

By: /s/ Steven B. Klinsky
Name: Steven B. Klinsky
Title: Managing Member

ALLEGHENY NEW MOUNTAIN PARTNERS, L.P.

By: /s/ Steven B. Klinsky
Name: Steven B. Klinsky
Title: Managing Member of the General Partner of
Allegheny New Mountain Partners, L.P.

NEW MOUNTAIN AFFILIATED INVESTORS II,
L.P.

By: /s/ Steven B. Klinsky
Name: Steven B. Klinsky
Title: Managing Member of the General Partner of
New Mountain Affiliated Investors II, L.P.

NEW MOUNTAIN PARTNERS II (AIV-A), L.P.

By: /s/ Steven B. Klinsky
Name: Steven B. Klinsky
Title: Managing Member of the General Partner of
New Mountain Partners II (AIV-A), L.P.

NEW MOUNTAIN PARTNERS II (AIV-B), L.P.

By: /s/ Steven B. Klinsky
Name: Steven B. Klinsky
Title: Managing Member of the General Partner of
New Mountain Partners II (AIV-B), L.P.

NEW MOUNTAIN CAPITAL,
L.L.C.

By: /s/ Steven B. Klinsky
Name: Steven B. Klinsky
Title: Chief Executive Officer

NEW MOUNTAIN
CAPITAL GROUP, LLC

By: /s/ Steven B. Klinsky
Name: Steven B. Klinsky
Title: Managing Member

/s/
Steven
B.
Klinsky
Steven
B.
Klinsky