

JOSEPH MARC JEFFREY
Form 4/A
May 30, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JOSEPH MARC JEFFREY

2. Issuer Name and Ticker or Trading Symbol
America's Suppliers, Inc.
[AASL.PK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
11319 N. 131ST PLACE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/05/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
CEO

SCOTTSDALE, AZ US 85259

4. If Amendment, Date Original Filed(Month/Day/Year)
05/30/2012

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (D) Price			
Common	02/28/2012		P	527,818 A \$ 0.0025	665,711	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount Number Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Warrants	\$ 0.18	07/05/2011		A	150,000	07/05/2011 07/05/2016	Common	150,000
Options	\$ 0.15	01/13/2012		A	6,000	01/13/2012 01/13/2017	Common	6,000
Options	\$ 0.15	01/13/2012		A	6,000	01/13/2013 01/13/2017	Common	6,000
Options	\$ 0.15	01/13/2012		A	9,000	01/13/2014 01/13/2017	Common	9,000
Options	\$ 0.15	01/13/2012		A	9,000	01/13/2015 01/13/2017	Common	9,000
Options	\$ 0.17	05/17/2012		A	30,000	05/17/2012 05/17/2017	Common	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JOSEPH MARC JEFFREY 11319 N. 131ST PLACE SCOTTSDALE, AZ US 85259	X		CEO	

Signatures

Marc Joseph	05/30/2012
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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