

NIE ZHONG ZHU
Form 3
March 01, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â NIE ZHONG ZHU
(Last) (First) (Middle)

C/O DEER CONSUMER PRODUCTS, INC., AREA 2,Â BDG. M-6, CENTRAL HIGH-TECH INDUST. PARK
(Street)

NANSHAN, SHENZHEN,,Â F4Â 518057
(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/29/2009

3. Issuer Name and Ticker or Trading Symbol
Deer Consumer Products, Inc. [DEER]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.001 per share	1,569,566	I	By True Olympic Limited, a BVI corporation ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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(Month/Day/Year) Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
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Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

NIE ZHONG ZHU C/O DEER CONSUMER PRODUCTS, INC., AREA 2 BDG. M-6, CENTRAL HIGH-TECH INDUST. PARK NANSHAN, SHENZHEN,, F4 518057	X	X	X	X
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Signatures

/s/ Robert Newman, Attorney in fact for Zongzhu Nie, under Power of Attorney filed herewith

02/16/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) True Olympic Limited, a corporation organized under the laws of the British Virgin Islands, acquired 1,805,000 shares of common stock of the Issuer on September 3, 2008. Mr. Nie owns 100% of True Olympic Limited. The amount of securities identified as beneficially owned have been adjusted for the Issuer's 1-2.3 reverse stock split effective April 24, 2009 and the Issuer's 2-for-1 forward stock split effective October 5, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.