

Goldstein Lainie
 Form 4
 December 31, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Goldstein Lainie

2. Issuer Name and Ticker or Trading Symbol
 TAKE TWO INTERACTIVE SOFTWARE INC [TTWO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/29/2008

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chief Financial Officer

C/O TAKE-TWO INTERACTIVE SOFTWARE, INC., 622 BROADWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

NEW YORK, NY 10012

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| Common Stock | 12/29/2008 | | S | 664 ⁽¹⁾ D | \$ 7.38 | 95,534 | D |
| Common Stock | 12/29/2008 | | S | 285 ⁽¹⁾ D | \$ 7.4 | 95,249 | D |
| Common Stock | 12/29/2008 | | S | 26 ⁽¹⁾ D | \$ 7.5 | 95,223 | D |
| Common Stock | 12/29/2008 | | S | 11 ⁽¹⁾ D | \$ 7.505 | 95,212 | D |
| | 12/29/2008 | | S | 160 ⁽¹⁾ D | \$ 7.51 | 95,052 | D |

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| | | | | | | | |
|--------------|------------|---|----------------|---|----------|--------|---|
| Common Stock | | | | | | | |
| Common Stock | 12/29/2008 | S | 150 <u>(1)</u> | D | \$ 7.52 | 94,902 | D |
| Common Stock | 12/29/2008 | S | 106 <u>(1)</u> | D | \$ 7.53 | 94,796 | D |
| Common Stock | 12/29/2008 | S | 144 <u>(1)</u> | D | \$ 7.535 | 94,652 | D |
| Common Stock | 12/29/2008 | S | 232 <u>(1)</u> | D | \$ 7.54 | 94,420 | D |
| Common Stock | 12/29/2008 | S | 23 <u>(1)</u> | D | \$ 7.545 | 94,397 | D |
| Common Stock | 12/29/2008 | S | 241 <u>(1)</u> | D | \$ 7.75 | 94,156 | D |
| Common Stock | 12/29/2008 | S | 11 <u>(1)</u> | D | \$ 7.755 | 94,145 | D |
| Common Stock | 12/29/2008 | S | 217 <u>(1)</u> | D | \$ 7.76 | 93,928 | D |
| Common Stock | 12/29/2008 | S | 63 <u>(1)</u> | D | \$ 7.77 | 93,865 | D |
| Common Stock | 12/29/2008 | S | 1 <u>(1)</u> | D | \$ 7.775 | 93,864 | D |
| Common Stock | 12/29/2008 | S | 12 <u>(1)</u> | D | \$ 7.78 | 93,852 | D |
| Common Stock | 12/29/2008 | S | 68 <u>(1)</u> | D | \$ 7.785 | 93,784 | D |
| Common Stock | 12/29/2008 | S | 17 <u>(1)</u> | D | \$ 7.79 | 93,767 | D |
| Common Stock | 12/29/2008 | S | 71 <u>(1)</u> | D | \$ 7.83 | 93,696 | D |
| Common Stock | 12/29/2008 | S | 3 <u>(1)</u> | D | \$ 7.84 | 93,693 | D |
| Common Stock | 12/29/2008 | S | 76 <u>(1)</u> | D | \$ 7.85 | 93,617 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Goldstein Lainie C/O TAKE-TWO INTERACTIVE SOFTWARE, INC. 622 BROADWAY NEW YORK, NY 10012 | | | Chief Financial Officer | |

Signatures

/s/ Lainie Goldstein 12/30/2008
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person and (1) were effected to satisfy the reporting person's tax withholding obligations upon the vesting of previously granted shares of restricted stock.
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.