

CHINA AUTOMOTIVE SYSTEMS INC
 Form 4
 December 29, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHEN HANLIN

2. Issuer Name and Ticker or Trading Symbol
 CHINA AUTOMOTIVE SYSTEMS INC [CAAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/24/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman

HENGLONG BLD, NO. 1
 GUANSHAN FIRST ROAD,, EAST
 LAKE HI-TECH ZONE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WUHAN, HUBEI,, F4 430073

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock					2,011,425	I	By Spouse
Common Stock					302,354	I	See footnote ⁽¹⁾
Common Stock	12/24/2008		P	100	A \$ 3	13,320,747	D
Common Stock	12/24/2008		P	900	A \$ 3.02	13,321,647	D
	12/24/2008		P	100	A	13,321,747	D

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Common Stock					\$			
					3.12			
Common Stock	12/24/2008		P	50	A	\$	13,321,797	D
					3.16			
Common Stock	12/24/2008		P	4,050	A	\$	13,325,847	D
					3.17			
Common Stock	12/26/2008		P	965	A	\$	13,326,812	D
					3.14			
Common Stock	12/26/2008		P	2,800	A	\$	13,329,612	D
					3.15			
Common Stock	12/26/2008		P	1,435	A	\$	13,331,047	D
					3.18			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHEN HANLIN HENGLONG BLD, NO. 1 GUANSHAN FIRST ROAD, EAST LAKE HI-TECH ZONE WUHAN, HUBEI,, F4 430073	X	X	Chairman	

Signatures

/s/ Hanlin Chen

12/29/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents common stocks held indirectly by Mr. Hanlin Chen through Wiselink Holdings Limited ("Wiselink"), a company controlled by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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