GRAN TIERRA ENERGY, INC. Form 8-K May 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 14, 2007

<u>GRAN TIERRA ENERGY INC.</u> (Exact name of Registrant as specified in its charter)

Nevada (State or other jurisdiction of incorporation) 98-0479924 (I.R.S. Employer Identification No.)

Commission file number: 000-52594

300, 611 - 10th Avenue S.W. Calgary, Alberta, Canada T2R 0B2 (Address of principal executive offices and zip code)

Registrant's telephone number, including area code: (403) 265-3221

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

On May 14, 2007, the Gran Tierra Energy Inc. registration statement covering the resale Gran Tierra shares sold in its June 2006 private placement was declared effective by the United States Securities and Exchange Commission. As a result, liquidated damages payable by Gran Tierra Energy Inc. ceased to accrue pursuant to the terms of several registration rights agreements entered into in connection with that financing. The total amount of liquidated damages accrued in connection with the late effectiveness of the registration statement is approximately \$7.75 million.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GRAN TIERRA ENERGY INC

Dated May 14, 2007

By: <u>/s/ Martin H. Eden</u> Martin H. Eden Chief Financial Officer