

STARRETT L S CO  
Form SC 13G/A  
February 14, 2007

-----  
 OMB APPROVAL  
 -----  
 OMB Number: 3235-0145  
 Expires: August 31, 1999  
 Estimated average burden  
 hours per response..... 14.90  
 -----

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 2) \*

L.S. Starrett Company

-----  
(Name of Issuer)

Common

-----  
(Title of Class of Securities)

855668109

-----  
(CUSIP Number)

December 31, 2006

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the ACT but shall be subject to all other provisions of the Act (however, see the Notes).

Edgar Filing: STARRETT L S CO - Form SC 13G/A

SEC 1745 (3-98)

Page 2 of 12

CUSIP No. 855668109

-----

1. Names of Reporting Persons. Brandes Investment Partners, L.P.  
 I.R.S. Identification Nos. of above persons (entities only).  
 33-0704072

-----

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)    
 (b)

-----

3. SEC Use Only

-----

4. Citizenship or Place of Organization Delaware

-----

Number of	5. Sole Voting Power	
Shares Bene-	-----	
ficially owned	6. Shared Voting Power	60,285
by Each	-----	
Reporting	7. Sole Dispositive Power	
Person With:	-----	
	8. Shared Dispositive Power	148,862
	-----	

-----

9. Aggregate Amount Beneficially Owned by Each Reporting Person  
 148,862

-----

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares  
 (See Instructions)

-----

11. Percent of Class Represented by Amount in Row (9) 2.62%

-----

12. Type of Reporting Person (See Instructions) IA, PN

-----

Page 3 of 12

CUSIP No. 855668109

-----

1. Names of Reporting Persons. Brandes Investment Partners, Inc.  
 I.R.S. Identification Nos. of above persons (entities only).  
 33-0090873

-----

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
 (a)    
 (b)

-----

3. SEC Use Only

-----

4. Citizenship or Place of Organization California

-----

Number of	5. Sole Voting Power	
Shares Bene-	-----	
ficially owned	6. Shared Voting Power	60,285
by Each	-----	
Reporting	7. Sole Dispositive Power	
Person With:	-----	

-----

Edgar Filing: STARRETT L S CO - Form SC 13G/A

8. Shared Dispositive Power 148,862

9. Aggregate Amount Beneficially Owned by Each Reporting Person

148,862 shares are deemed to be beneficially owned by Brandes Investment Partners, Inc., as a control person of the investment adviser. Brandes Investment Partners, Inc. disclaims any direct ownership of the shares reported in this Schedule 13G, except for an amount that is substantially less than one per cent of the number of shares reported herein.

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 2.62%

12. Type of Reporting Person (See Instructions) CO, OO (Control Person)

Page 4 of 12

CUSIP No. 855668109

1. Names of Reporting Persons. Brandes Worldwide Holdings, L.P.  
I.R.S. Identification Nos. of above persons (entities only). 33-0836630

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization Delaware

Number of Shares Bene- ficially owned by Each Reporting Person With:	5. Sole Voting Power	
	6. Shared Voting Power	60,285
	7. Sole Dispositive Power	
	8. Shared Dispositive Power	148,862

9. Aggregate Amount Beneficially Owned by Each Reporting Person

148,862 shares are deemed to be beneficially owned by Brandes Worldwide Holdings, L.P., as a control person of the investment adviser. Brandes Worldwide Holdings, L.P. disclaims any direct ownership of the shares reported in this Schedule 13G.

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 2.62%

12. Type of Reporting Person (See Instructions) PN, OO (Control Person)

Edgar Filing: STARRETT L S CO - Form SC 13G/A

CUSIP No. 855668109

-----

1. Names of Reporting Persons. Charles H. Brandes  
I.R.S. Identification Nos. of above persons (entities only).

-----

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

-----

3. SEC Use Only

-----

4. Citizenship or Place of Organization USA

-----

Number of Shares Bene- ficially owned by Each Reporting Person With:	5. Sole Voting Power	
	6. Shared Voting Power	60,285
	7. Sole Dispositive Power	
	8. Shared Dispositive Power	148,862

-----

9. Aggregate Amount Beneficially Owned by Each Reporting Person

148,862 shares are deemed to be beneficially owned by Charles H. Brandes, a control person of the investment adviser. Mr. Brandes disclaims any direct ownership of the shares reported in this Schedule 13G, except for an amount that is substantially less than one per cent of the number of shares reported herein.

-----

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

-----

11. Percent of Class Represented by Amount in Row (9) 2.62%

-----

12. Type of Reporting Person (See Instructions) IN, OO (Control Person)

-----

CUSIP No. 855668109

-----

1. Names of Reporting Persons. Glenn R. Carlson  
I.R.S. Identification Nos. of above persons (entities only).

-----

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

-----

3. SEC Use Only

-----

4. Citizenship or Place of Organization USA

-----

Number of	5. Sole Voting Power	
-----------	----------------------	--

Edgar Filing: STARRETT L S CO - Form SC 13G/A

Shares Beneficially owned by Each Reporting Person With:	6. Shared Voting Power	60,285
	7. Sole Dispositive Power	
	8. Shared Dispositive Power	148,862

9. Aggregate Amount Beneficially Owned by Each Reporting Person

148,862 shares are deemed to be beneficially owned by Glenn R. Carlson, a control person of the investment adviser. Mr. Carlson disclaims any direct ownership of the shares reported in this Schedule 13G, except for an amount that is substantially less than one per cent of the number of shares reported herein.

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9) 2.62%

12. Type of Reporting Person (See Instructions) IN, OO (Control Person)

Page 7 of 12

CUSIP No. 855668109

1. Names of Reporting Persons. Jeffrey A. Busby  
I.R.S. Identification Nos. of above persons (entities only).

2. Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)

3. SEC Use Only

4. Citizenship or Place of Organization USA

Number of Shares Beneficially owned by Each Reporting Person With:	5. Sole Voting Power	
	6. Shared Voting Power	60,285
	7. Sole Dispositive Power	
	8. Shared Dispositive Power	148,862

9. Aggregate Amount Beneficially Owned by Each Reporting Person

148,862 shares are deemed to be beneficially owned by Jeffrey A. Busby, a control person of the investment adviser. Mr. Busby disclaims any direct ownership of the shares reported in this Schedule 13G, except for an amount that is substantially less than one per cent of the number of shares reported herein.

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

Edgar Filing: STARRETT L S CO - Form SC 13G/A

11. Percent of Class Represented by Amount in Row (9) 2.62%

12. Type of Reporting Person (See Instructions) IN, OO (Control Person)

Page 8 of 12

Item 1(a) Name of Issuer:

L.S. Starrett Company

Item 1(b) Address of Issuer's Principal Executive Offices:

121 Crescent Street, Athol, MA 01331-1915

Item 2(a) Name of Person Filing:

- (i) Brandes Investment Partners, L.P.
- (ii) Brandes Investment Partners, Inc.
- (iii) Brandes Worldwide Holdings, L.P.
- (iv) Charles H. Brandes
- (v) Glenn R. Carlson
- (vi) Jeffrey A. Busby

Item 2(b) Address of Principal Business office or, if None, Residence:

- (i) 11988 El Camino Real, Suite 500, San Diego, CA 92130
- (ii) 11988 El Camino Real, Suite 500, San Diego, CA 92130
- (iii) 11988 El Camino Real, Suite 500, San Diego, CA 92130
- (iv) 11988 El Camino Real, Suite 500, San Diego, CA 92130
- (v) 11988 El Camino Real, Suite 500, San Diego, CA 92130
- (vi) 11988 El Camino Real, Suite 500, San Diego, CA 92130

Item 2(c) Citizenship

- (i) Delaware
- (ii) California
- (iii) Delaware
- (iv) USA
- (v) USA
- (vi) USA

Page 9 of 12

Edgar Filing: STARRETT L S CO - Form SC 13G/A

Item 2(d) Title of Class Securities:

Common

Item 2(e) CUSIP Number:

855668109

Item 3. If this statement is filed pursuant to ss.ss. 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with ss. 240.13d-1(b)(1)(ii)(E).
- (f)  An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b)(ii)(F).
- (g)  A parent holding company or control person in accordance with ss. 240.13d-1(b)(1)(ii)(G).
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j)  Group, in accordance with ss. 240.13d-1(b)(1)(ii)(J).

This statement is filed by Brandes Investment Partners, L.P., an investment adviser registered under the Investment Advisers Act of 1940, its control persons and its holding company. (See, also, Exhibit A.)

Item 4. Ownership:

- (a) Amount Beneficially Owned: 148,862
- (b) Percent of Class: 2.62%
- (c) Number of shares as to which the joint filers have:
  - (i) sole power to vote or to direct the vote: 0
  - (ii) shared power to vote or to direct the vote: 60,285
  - (iii) sole power to dispose or to direct the disposition of: 0
  - (iv) shared power to dispose or to direct the disposition of: 148,862

Edgar Filing: STARRETT L S CO - Form SC 13G/A

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following |X|.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.  
N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.  
N/A

Item 8. Identification and Classification of Members of the Group.  
See Exhibit A

Item 9. Notice of Dissolution of Group.  
N/A

Item 10. Certification:

(a) The following certification shall be included if the statement is filed pursuant to ss. 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2007

BRANDES INVESTMENT PARTNERS, L.P.

By: /s/ Adelaide Pund

-----  
Adelaide Pund as Attorney-In-Fact for  
Charles H. Brandes, President of  
Brandes Investment Partners, Inc., its  
General Partner

Page 11 of 12

BRANDES INVESTMENT PARTNERS, INC.

By: /s/ Adelaide Pund

-----  
Adelaide Pund as Attorney-In-Fact for  
Charles H. Brandes, President



Edgar Filing: STARRETT L S CO - Form SC 13G/A

BRANDES WORLDWIDE HOLDINGS, L.P.

By: /s/ Adelaide Pund

-----  
Adelaide Pund as Attorney-In-Fact for  
Charles H. Brandes, President of  
Brandes Investment Partners, Inc., its General Partner

By: /s/ Adelaide Pund

-----  
Adelaide Pund as Attorney-In-Fact for  
Charles H. Brandes, Control Person

By: /s/ Adelaide Pund

-----  
Adelaide Pund as Attorney-In-Fact for  
Glenn R. Carlson, Control Person

By: /s/ Adelaide Pund

-----  
Adelaide Pund as Attorney-In-Fact for  
Jeffrey A. Busby, Control Person

Page 12 of 12

EXHIBITS

Exhibit A is incorporated by reference to Exhibit A of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit B is incorporated by reference to Exhibit B of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit C is incorporated by reference to Exhibit C of Schedule 13G for 3Com Corporation filed February 14, 2005.

Exhibit D is incorporated by reference to Exhibit D of Schedule 13G for 3Com Corporation filed February 14, 2005.