

PORTUGAL TELECOM SGPS SA
Form SC TO-C
October 30, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**SCHEDULE TO
(RULE 14d-100)
Tender Offer Statement Under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934**

PORTUGAL TELECOM, SGPS, S.A.
(Name Of Subject Company (Issuer))

**SONAE, SGPS, S.A.
SONAECOM, SGPS, S.A.**
(Names of Filing Persons (Offerors))

**ORDINARY SHARES
AMERICAN DEPOSITARY SHARES**
(Title of Class of Securities)

Ordinary Shares (ISIN: PTPTC0AM0009)
American Depositary Shares (CUSIP: 737273102)
(CUSIP Number of Class of Securities)

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(Name, address and telephone numbers of person authorized
to receive notices and communications on behalf of filing persons)

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Item 12: EXHIBITS

(a)(5)(i) Earnings announcement released on October 30, 2006 relating to the unaudited financial results of Sonaecom, SGPS, S.A. for Q3 2006.

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