

ATTKISSON RONALD L  
 Form 4  
 December 30, 2005

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ATTKISSON RONALD L

2. Issuer Name and Ticker or Trading Symbol  
 SEAWRIGHT HOLDINGS INC  
 [SWRIOB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/28/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

2839 PACES FERRY RD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ATLANTA, GA 30339

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/28/2005		P		111,666	A	\$ 0.6
Common Stock					100		

By corporation  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount
Warrants to purchase common stock	\$ 0.85	12/28/2005		A	8,400	08/31/2005	08/31/2009	Common Stock	8,400
Warrants to purchase common stock	\$ 0.85	12/28/2005		A	5,000	11/18/2005	11/18/2009	Common Stock	5,000
Warrants to purchase common stock <sup>(2)</sup>	\$ 0.85	12/21/2005		A	300,000	12/30/2004	12/30/2009	Common Stock	300,000
11% Convertible Series A Promissory Note	\$ 0.85	12/28/2005		A	42,000	02/28/2005	09/30/2009	Series A Preferred Stock	42,000
11% Convertible Series A Promissory Note	\$ 0.85	12/28/2005		A	25,000	05/18/2006	09/30/2009	Series A Preferred Stock	25,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ATTKISSON RONALD L 2839 PACES FERRY RD ATLANTA, GA 30339	X			

## Signatures

/s/ Gerald L. Baxter by power of attorney  
12/30/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The common stock and warrants are owned by IFS Holdings, Inc., a Georgia corporation, of which Mr. Attkisson has an ownership interest.  
  
These warrants represent a change in beneficial ownership only from indirect to direct. These warrants were previously owned by IFS Holdings, Inc. and were distributed to Mr. Attkisson as a dividend. Mr. Attkisson's ownership of these warrants was previously reported on his Form 3 Report filed on 6/24/2005.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.