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EUROWEB INTERNATIONAL CORP

Form 3

February 08, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

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washington, D.C. 20349

Number: January 31, 2005

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person * CORCYE			2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol EUROWEB INTERNATIONAL CORP [EWEB]					
(Last)	(First)	(Middle)	01/28/2005	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
VERUDELA	A 17			1 010011(0) 10 15			rneu(Monui/Day/Tear)		
, 2102 22.	(Street)			(Check all applicable)			6. Individual or Joint/Group		
PULA, 1M 52100				Director Officer (give title below	fficer Other		Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ve Securiti	ies Be	neficially Owned		
1.Title of Secur (Instr. 4)	ity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Na Owne (Instr	*		
Common Sto	ock (1)		2,326,043		D	Â			
Reminder: Repo		ate line for ea	ach class of securities benefic	ially SI	EC 1473 (7-02	<u>!</u>)			
	inforn requir	nation contr ed to respo	pond to the collection of ained in this form are not and unless the form displ MB control number.	t					

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			(Instr. 4)		Price of		
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

CORCYRA D.O.O. VERUDELA 17

ÂXÂ

PULA, 1MÂ 52100

Signatures

CORCYRA d.o.o. /s/ Moshe Har Adir , sole officer, director and shareholder

02/01/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Pursuant to a Stock Purchase Agreement dated as of January 28, 2005 (the "Purchase Agreement"), the Reporting Person acquired from KPN Telecom B.V. ("KPN"), and now holds directly 289,855 shares of common stock of the Issuer. Pursuant to the Purchase Agreement, the Reporting Person has agreed to purchase KPN's remaining 2,036,188 shares of common stock of the Issuer on April 30, 2006;
- (1) provided, however, that upon fourteen days' prior written notice to KPN, the Reporting Person may accelerate the closing to an earlier month-end date as specified in such notice. Accordingly, pursuant to Rule 13d-3(d)(1), this Form 3 reports beneficial ownership of 2,326,043 shares, consisting of the 289,855 shares that the Reporting Person currently holds and the 2,036,188 shares to be acquired by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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