Edgar Filing: ATLAS MINING CO - Form 4

ATLAS MIN	ING CO									
Form 4										
March 28, 20	08									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB AF	PROVAL		
	UNITED		RITIES A shington,			NGE C	COMMISSION	OMB Number:	3235-0287	
Check this if no long subject to Section 10 Form 4 or	ENT OF CHAN	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: January 31 2005 Estimated average burden hours per response 0.5			
Form 5 obligation may conti	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.3	
(Print or Type R	lesponses)									
1. Name and A LEVY JOHN	Symbol	2. Issuer Name and Ticker or Trading Symbol ATLAS MINING CO [ALMI]			5. Relationship of Reporting Person(s) to Issuer					
						(Check all applicable)				
(Last) (First) (Middle) 2 RIDGEDALE AVE		(Month/I	3. Date of Earliest Transaction(Month/Day/Year)03/07/2008				XDirector10% Owner Officer (give titleOther (specify below) below)			
		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CEDAR KN	OLLS, NJ 07927						Form filed by M Person	ore than One Re	porting	
(City)	(State) (Zip) Tab	le I - Non-D	erivative S	ecurit	ies Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securiti on(A) or Dis (Instr. 3, 4	(A) or	of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	03/07/2008	03/07/2008	Code V P	Amount 12,820	(D) A	Price \$ 0.65	`````	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. 6. Date Exercisable and orNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Date	7. Title an Amount o Underlyin Securities (Instr. 3 ar	of Der ng Secu s (Ins	erivative Der ecurity Sec Instr. 5) Ber Ow Fol Rep Tra	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	4, and 5 (A) (I	5) Date Exercisable	Expiration Date	of	nount umber ares		

Reporting Owners

Reporting Owner Name / Addr	ess	s Relationships							
	Director	10% Owner	Officer	Other					
LEVY JOHN F 2 RIDGEDALE AVE CEDAR KNOLLS, NJ 0792	X 27								
Signatures									
John F. Levy	03/28/2008								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.