

Eagle Bulk Shipping Inc.
 Form 3
 April 01, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â GOLDENTREE ASSET MANAGEMENT LP			(Month/Day/Year)	Eagle Bulk Shipping Inc. [EGLE]	
(Last)	(First)	(Middle)	03/30/2016		
300 PARK AVENUE,Â 21ST FLOOR			4. Relationship of Reporting Person(s) to Issuer		
(Street)			(Check all applicable)		
NEW YORK,Â NYÂ 10022			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) See Remarks		
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)		
			6. Individual or Joint/Group Filing(Check Applicable Line)		
			<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, par value \$0.01 per share ("Common Stock")	350,106	I	See footnotes <u>(1)</u> <u>(2)</u>
Common Stock	2,355,821	I	See footnotes <u>(1)</u> <u>(3)</u>
Common Stock	54,963	D <u>(1)</u> <u>(4)</u>	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Warrants	10/15/2014	10/15/2021	Common Stock	182	\$ 27.82	I	See footnotes <u>(1)</u> <u>(5)</u>
Warrants	10/15/2014	10/15/2021	Common Stock	374	\$ 27.82	I	See footnotes <u>(1)</u> <u>(6)</u>
Warrants	10/15/2014	10/15/2021	Common Stock	2,222	\$ 27.82	I	See footnotes <u>(1)</u> <u>(7)</u>
Warrants	10/15/2014	10/15/2021	Common Stock	81	\$ 27.82	I	See footnotes <u>(1)</u> <u>(8)</u>
Warrants	10/15/2014	10/15/2021	Common Stock	363	\$ 27.82	I	See footnotes <u>(1)</u> <u>(9)</u>
Warrants	10/15/2014	10/15/2021	Common Stock	163	\$ 27.82	I	See footnotes <u>(1)</u> <u>(10)</u>
Warrants	10/15/2014	10/15/2021	Common Stock	83	\$ 27.82	I	See footnotes <u>(1)</u> <u>(11)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022	^	^ X	^	See Remarks
GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022	^	^ X	^	See Remarks
Tananbaum Steven A. 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022	^	^ X	^	See Remarks

Signatures

GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, By: /s/ Steven A. Tananbaum, its Managing Member

03/31/2016

**Signature of Reporting Person

Date

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GoldenTree Asset Management LLC, By: /s/ Steven A. Tananbaum, its Managing Member

03/31/2016

Signature of Reporting Person

Date

/s/ Steven A. Tananbaum

03/31/2016

Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1; footnote (1).
- (2) See Exhibit 99.1; footnote (2).
- (3) See Exhibit 99.1; footnote (3).
- (4) See Exhibit 99.1; footnote (4).
- (5) See Exhibit 99.1; footnote (5).
- (6) See Exhibit 99.1; footnote (6).
- (7) See Exhibit 99.1; footnote (7).
- (8) See Exhibit 99.1; footnote (8).
- (9) See Exhibit 99.1; footnote (9).
- (10) See Exhibit 99.1; footnote (10).
- (11) See Exhibit 99.1; footnote (11).

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Remarks:

List of Exhibits:

Exhibit 99.1: Explanation of Responses

Solely for purposes of Section 16 of the Exchange Act, each of the Advisor and, by virtue of t

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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