

Cheviot Financial Corp.
Form 4
July 09, 2015

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Walter Patricia L.

(Last) (First) (Middle)

3723 GLENMORE AVENUE

(Street)

CHEVIOT, OH 45211

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Cheviot Financial Corp. [CHEV]

3. Date of Earliest Transaction

(Month/Day/Year)

07/07/2015

4. If Amendment, Date Original Filed

(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

SVP Finance

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person

____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 07/07/2015 | | A | | 2,500 (5) | A | \$ 0 5,898 |
| Common Stock | | | | | 2,750 | I | By IRA |
| Common Stock | | | | | 2,750 | I | By Spouse's IRA |
| Common Stock | | | | | 375 | I | By Children |
| Common Stock | | | | | 17,711 | I | By 401(k) |

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Common Stock 6,185 I By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|-------------------------------|
| | | | | Code | V | (A) | (D) | Title | |
| Stock Options | \$ 14.79 | 07/07/2015 | | A | | 7,500 | | Common Stock | 7,500 ⁽⁶⁾ |
| Stock Options | \$ 14.14 | | | | | | | Common Stock | 686 |
| Stock Options | \$ 15.9 | | | | | | | Common Stock | 686 |
| Stock Options | \$ 10.54 | | | | | | | Common Stock | 686 |
| Stock Options | \$ 9.89 | | | | | | | Common Stock | 686 |
| Stock Options | \$ 9.42 | | | | | | | Common Stock | 686 |
| Stock Options | \$ 10.55 | | | | | | | Common Stock | 686 ⁽¹⁾ |
| Stock Options | \$ 8.3 | | | | | | | Common Stock | 800 ⁽²⁾ |
| Stock Options | \$ 12.48 | | | | | | | Common Stock | 36,000 ⁽³⁾ |
| Stock Options | \$ 15.46 | | | | | | | Common Stock | 5,000 ⁽⁴⁾ |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| Walter Patricia L. 3723 GLENMORE AVENUE CHEVIOT, OH 45211 | | | SVP Finance | |

Signatures

/s/ Patricia L.
Walter

07/09/2015

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options to purchase shares of common stock vest at a rate of 20% per year commencing on June 21, 2012.
- (2) Options to purchase shares of common stock vest at a rate of 20% per year commencing on June 19, 2013.
- (3) Options to purchase shares of common stock vest at a rate of 20% per year commencing on July 15, 2015.
- (4) Options to purchase shares of common stock vest at a rate of 20% per year commencing on May 4, 2016.
- (5) Shares of restricted stock vest over seven years commencing on July 7, 2016.
- (6) Options to purchase shares of common stock vest at a rate of 20% per year commencing on July 7, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.