TENGASCO INC Form 4 January 07, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **Brooks Hughree Fennon**

(First)

(Street)

2406 VANDERBILT COURT

2. Issuer Name and Ticker or Trading Symbol

TENGASCO INC [TGC]

3. Date of Earliest Transaction

(Month/Day/Year) 01/03/2014

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

10% Owner

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Other (specify Officer (give title below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X_ Director

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

ROWLETT, TX 75088

(City) (State) (Zip) 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

(Middle)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

0

or Code V Amount (D) Price

(A)

D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option Right to buy	\$ 0.41	01/03/2014		<u>J(1)</u>	1	01/03/2014	01/02/2019	Common Stock	6,250	\$
Option Right to buy	\$ 0.41	10/02/2013		<u>J(1)</u>	1	10/02/2013	10/01/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.48	07/01/2013		<u>J(1)</u>	1	07/01/2013	06/30/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.62	04/01/2013		<u>J(1)</u>	1	04/01/2013	03/31/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.64	01/02/2013		<u>J(1)</u>	1	10/02/2013	01/01/2018	Common Stock	6,250	\$
Option Right to buy	\$ 0.73	10/01/2012		<u>J(1)</u>	1	10/01/2012	09/30/2017	Common Stock	6,250	\$
Option Right to buy	\$ 0.81	07/02/2012		<u>J(1)</u>	1	07/02/2012	07/01/2017	Common Stock	6,250	\$
Option Right to buy	\$ 1.07	04/02/2012		<u>J(1)</u>	1	04/02/2012	04/01/2017	Common Stock	6,250	\$
Option Right to buy	\$ 0.75	01/03/2012		<u>J(1)</u>	1	01/03/2012	01/02/2017	Common Stock	6,250	\$
Option Right to buy	\$ 0.72	10/03/2011		<u>J(1)</u>	1	10/03/2011	10/02/2016	Common Stock	6,250	\$
Option Right to	\$ 0.84	07/06/2011		J <u>(1)</u>	1	07/06/2011	07/05/2016	Common Stock	6,250	\$

buy

Option Right to \$ 1.16 04/01/2011 $J_{\underline{0}}^{(1)}$ 1 04/01/2011 03/31/2016 $\frac{\text{Common}}{\text{Stock}}$ 6,250

buy

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Brooks Hughree Fennon
2406 VANDERBILT COURT X
ROWLETT, TX 75088

Signatures

/s/ Hughree F. 01/07/2014 Brooks

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option pursuant to the Tengasco Stock Incentive Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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