Edgar Filing: BROWN JOSEPH W - Form 4

BROWN JO	DSEPH W										
Form 4											
May 24, 20	13										
FORM	ЛД							OMB AF	PROVAL		
	UNITED	STATES SECU Wa		AND EXC 1, D.C. 205		NGE CC	OMMISSION	OMB Number:	3235-0287		
Check t			U					Expires:	January 31,		
if no lor subject		IENT OF CHA	NGES IN	BENEFI	CIAI	L OWN	ERSHIP OF		2005		
Section			SECURITIES					Estimated average burden hours per			
Form 4	or						response	0.5			
Form 5	Filed put	suant to Section	16(a) of th	he Securiti	es Ex	change.	Act of 1934,	·			
obligati may cor		a) of the Public U	Jtility Hol	lding Com	pany	Act of 1	935 or Section				
See Inst		30(h) of the I	nvestmen	t Company	y Act	of 1940					
1(b).											
(Print or Type	Responses)										
1. Name and	Address of Reporting	Person [*] 2. Issue	2. Issuer Name and Ticker or Trading 5.				5. Relationship of Reporting Person(s) to				
BROWN J		Symbol						Issuer			
		MBIA INC [MBI]									
(1+)		3. Date of Earliest Transaction				(Check all applicable)					
(Last)	(First) (ransaction			V Dissotor	100/	Owner		
C/O MRIA	INC., 113 KING		(_X_ Director 10% Owner _X_ Officer (give title Other (specify				
STREET	03/23/2					below) below)					
SIKELI							Chief E	xecutive Offic	er		
	4. If Am	4. If Amendment, Date Original 6.				5. Individual or Joint/Group Filing(Check					
		Filed(Mo	· · · · · · · · · · · · · · · · · · ·				Applicable Line)				
						-	X_Form filed by O				
ARMONK	, NY 10504					Ē	Form filed by Me Person	ore than One Re	porting		
(City)	(State)	(Zip) Tal	de I Non	Dorivotivo (Socuri	tios Acqui	red, Disposed of,	or Bonoficial	v Owned		
						-	· - ·		•		
1.Title of Security	2. Transaction Date		1 ()				5. Amount of Securities	6. Ownership	7. Nature of Indirect		
(Instr. 3)	(Month/Day/Year)	Execution Date, if any					Beneficially	Form:	Beneficial		
(Insu: 5)		(Month/Day/Year)	(Instr. 8)	(1150.5, 1	und 5)		Owned	Direct (D)	Ownership		
		`` ` ``	. ,				Following	or Indirect	(Instr. 4)		
					(A)		Reported	(I)			
					or		Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
			Code V	Amount	(D)	Price	(IIIsu: 5 and 4)				
Common				749,000		\$			By		
Stock	05/23/2013		S	(1)	D	φ 14.501	0	Ι	Family		
STOCK				<u> </u>		14.501			Trust		
Common											
Stock							703,456	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Edgar Filing: BROWN JOSEPH W - Form 4

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BROWN JOSEPH W C/O MBIA INC. 113 KING STREET ARMONK, NY 10504	Х		Chief Executive Officer				
Signatures							
/s/ Andrew Hughes, Attorney-in-Fact		05/24/201	3				
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale of shares by 2012 Irrevocable Trust for Descendants of Joseph W. Brown for estate planning purposes. The reporting person disclaimed beneficial ownership of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.