RLJ Lodging Trust Form 5 March 28, 2012

#### **OMB APPROVAL** FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer CALIFORNIA PUBLIC Symbol **EMPLOYEES RETIREMENT** RLJ Lodging Trust [RLJ] (Check all applicable) **SYSTEM** (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director X\_\_ 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 06/30/2011 400 Q ST, SUITE 4800 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) SACRAMENTO, Â CAÂ 95811 \_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 7. Nature of Indirect Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned at end Direct (D) Ownership or Indirect of Issuer's (Instr. 4) Fiscal Year (I) (A) (Instr. 3 and (Instr. 4) or Amount (D) Price **RLJ** Â Â 05/25/2011 P5 10,829,281 10,829,281 D 17.37 Lodging Persons who respond to the collection of information **SEC 2270** Reminder: Report on a separate line for each class of contained in this form are not required to respond unless securities beneficially owned directly or indirectly. (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.          | 5.                      | 6. Date Exerc | cisable and | 7. Titl | le and   | 8. Price of |
|-------------|-------------|---------------------|--------------------|-------------|-------------------------|---------------|-------------|---------|----------|-------------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transaction | Number                  | Expiration D  | ate         | Amou    | int of   | Derivative  |
| Security    | or Exercise |                     | any                | Code        | of                      | (Month/Day/   | Year)       | Under   | rlying   | Security    |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)  | Derivative              | e             |             | Secur   | ities    | (Instr. 5)  |
|             | Derivative  |                     |                    |             | Securities              |               |             | (Instr. | 3 and 4) |             |
|             | Security    |                     |                    |             | Acquired                |               |             |         |          |             |
|             |             |                     |                    |             | (A) or                  |               |             |         |          |             |
|             |             |                     |                    |             | Disposed                |               |             |         |          |             |
|             |             |                     |                    |             | of (D)                  |               |             |         |          |             |
|             |             |                     |                    |             | (Instr. 3,              |               |             |         |          |             |
|             |             |                     |                    |             | 4, and 5)               |               |             |         |          |             |
|             |             |                     |                    |             |                         |               |             |         | Amount   |             |
|             |             |                     |                    |             |                         |               |             |         | Amount   |             |
|             |             |                     |                    |             |                         | Date          | Expiration  | m: 1    | or       |             |
|             |             |                     |                    |             |                         | Exercisable   | Date        | Title   | Number   |             |
|             |             |                     |                    |             | <i>(</i> 1) <i>(</i> 2) |               |             |         | of       |             |
|             |             |                     |                    |             | (A) (D)                 |               |             |         | Shares   |             |

of D

В

Is Fi

## **Reporting Owners**

| Reporting Owner Name / Address                | Relationships |           |         |       |  |  |
|---|---------------|-----------|---------|-------|--|--|
| <b>F-</b>                                     |               | 10% Owner | Officer | Other |  |  |
| CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM |               |           |         |       |  |  |
| 400 Q ST                                      | â             | ÂΧ        | â       | â     |  |  |
| SUITE 4800                                    | А             | АЛ        | A       | A     |  |  |
| SACRAMENTO, CA 95811                          |               |           |         |       |  |  |

# **Signatures**

Matthew Flynn, Senior Portfolio Manager, Investment Services
Division

03/28/2012

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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