

WESTLAKE CHEMICAL CORP  
 Form 4  
 February 22, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Bender Mark Steven

2. Issuer Name and Ticker or Trading Symbol  
 WESTLAKE CHEMICAL CORP  
 [WLK]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 2801 POST OAK BLVD.  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/17/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr V P, CFO & Treasurer

HOUSTON, TX 77056  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/25/2011		M	V	7,767	\$ 19.29	68,148 D
Common Stock	02/25/2011		S		2,000	\$ 46.68	66,148 D
Common Stock	02/25/2011		S		2,000	\$ 46.67	64,148 D
Common Stock	02/25/2011		S		160	\$ 46.58	63,988 D
Common Stock	02/25/2011		S		2,800	\$ 46.53	61,188 D

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Common Stock	02/25/2011	S	3,000	D	\$ 46.52	58,188	D
Common Stock	02/25/2011	S	429	D	\$ 46.5	57,759	D
Common Stock	02/25/2011	S	1,100	D	\$ 46.49	56,659	D
Common Stock	02/25/2011	S	200	D	\$ 46.48	56,459	D
Common Stock	02/25/2011	S	200	D	\$ 46.47	56,259	D
Common Stock	02/25/2011	S	451	D	\$ 46.46	55,808	D
Common Stock	02/25/2011	S	2,317	D	\$ 46.45	53,491	D
Common Stock	02/25/2011	S	1,099	D	\$ 46.44	52,392	D
Common Stock	02/25/2011	S	600	D	\$ 46.43	51,792	D
Common Stock	02/25/2011	S	5,145	D	\$ 46.41	46,647	D
Common Stock	02/25/2011	S	300	D	\$ 46.4	46,347	D
Common Stock	02/25/2011	S	2,949	D	\$ 46.39	43,398	D
Common Stock	02/25/2011	S	200	D	\$ 46.38	43,198	D
Common Stock	02/25/2011	S	100	D	\$ 46.37	43,098	D
Common Stock	02/25/2011	S	883	D	\$ 46.35	42,215	D
Common Stock	02/25/2011	S	500	D	\$ 46.34	41,715	D
Common Stock	02/25/2011	S	1,400	A	\$ 46.31	40,315	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Employee Option (right to buy)	\$ 14.235	02/25/2011		M	20,066	02/13/2011 02/13/2019	Common Stock	20,066
Employee Option (right to buy)	\$ 19.29	02/25/2011		M	7,767	02/15/2011 02/15/2018	Common Stock	7,767

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Bender Mark Steven 2801 POST OAK BLVD. HOUSTON, TX 77056			Sr V P, CFO & Treasurer	

## Signatures

Mark Steven Bender by Richard Kroger PoA 02/28/2011

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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