MEYER DENNIS B Form 4

April 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

Common

Shares

(Print or Type Responses)

1. Name and Address of Reporting Person * **MEYER DENNIS B**

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

(Middle)

(Zip)

LSI INDUSTRIES INC [LYTS]

(Check all applicable)

02173 GREEN TIMBER TRAIL

(First)

(Street)

(State)

04/01/2011

3. Date of Earliest Transaction (Month/Day/Year)

04/01/2011

X_ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MINSTER, OH 45865

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) anv (Month/Day/Year)

4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(D)

(A)

Transaction(s) (Instr. 3 and 4)

Code V Amount Price

345

8,470

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		of De Se Ac (A Di of (Ir		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A	y) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 11.68							(2)	11/14/2011	Common Shares	2,813
Option to Buy	\$ 8.76							(2)	11/14/2012	Common Shares	1,875
Option to Buy	\$ 11.85							<u>(1)</u>	11/13/2013	Common Shares	1,875
Option to Buy	\$ 9.96							<u>(1)</u>	10/27/2014	Common Shares	5,000
Option to Buy	\$ 10.71							<u>(1)</u>	11/18/2014	Common Shares	1,500
Option to Buy	\$ 17.02							<u>(1)</u>	11/15/2015	Common Shares	1,500
Option to Buy	\$ 17.6							<u>(1)</u>	08/24/2016	Common Shares	2,500
Option to Buy	\$ 17.55							<u>(1)</u>	11/15/2016	Common Shares	1,500
Option to Buy	\$ 19.76							<u>(1)</u>	08/24/2017	Common Shares	2,500
Option to Buy	\$ 19.68							<u>(1)</u>	11/15/2017	Common Shares	1,500
Option to Buy	\$ 8.98							<u>(1)</u>	08/22/2018	Common Shares	2,500

8. Price Derivat Securit (Instr. 5

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(3)					
Option to Buy	\$ 4.6	<u>(1)</u>	11/20/2018	Common Shares	1,500
Option to Buy	\$ 8.4	(1)	08/21/2019	Common Shares	3,500
Option to Buy	\$ 7.2	<u>(1)</u>	11/19/2019	Common Shares	1,500
Option to Buy	\$ 5.21	<u>(1)</u>	08/19/2020	Common Shares	2,500
Option to Buy	\$ 8.92	<u>(1)</u>	11/18/2020	Common Shares	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer Other			
MEYER DENNIS B						
02173 GREEN TIMBER TRAIL	X					
MINSTER, OH 45865						

Signatures

/s/ F. Mark Reuter, Attorney-in-Fact for Dennis B. 04/04/2011 Meyer **Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the **(1)** conclusion of each 90 day period following the grant date.
- Options granted pursuant to the Company's 1995 Directors Stock Option Plan. Options vest 25% per year commencing on the first **(2)** anniversary of the date of grant.
- (3) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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