

CROWELL RICHARD B  
Form 4  
March 31, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CROWELL RICHARD B

2. Issuer Name and Ticker or Trading Symbol  
CLECO CORP [CNL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
P.O. BOX 5000  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/30/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

PINEVILLE, LA 71361-5000

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, \$1.00 par				(A) Amount Price	32,574 <sup>(1)</sup>	D	
Common Stock, \$1.00 par				(A) Amount Price	61,476	I	By LLC
Common Stock, \$1.00 par				(A) Amount Price	10,000	I	By spouse
Common Stock, \$1.00 par	03/30/2010		P	6,900 A \$ 26.75	6,900 <sup>(2)</sup>	I	By Rebecca T. Hemenway

Common Stock, \$1.00 par	03/31/2010	P	1,300	A	\$ 26.7576	1,300 <sup>(2)</sup>	I	trust By Rebecca T. Hemenway GST trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Benef Own Follo Repor Trans (Instr
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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	Code	V	(A)	(D)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROWELL RICHARD B P.O. BOX 5000 PINEVILLE, LA 71361-5000		X		

## Signatures

Judy P. Miller, Atty-in-fact for Richard B. Crowell	03/31/2010
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Does not include the following shares which Mr. Crowell disclaims beneficial ownership of: 8,319 shares held in trust for the benefit of the reporting person's son and daughter; 22,439 shares held in trust for the benefit of the reporting person's son; 22,344 shares held in trust

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for the benefit of the reporting person's daughter; 31,266 shares held by the reporting person's son; 1,000 shares held in trust for the benefit of the reporting person's grandson; 35,196 shares held by the reporting person's daughter; 8,090 shares held by the reporting person's daughter-in-law; 1,290 shares held by the reporting person's son-in-law; and 1,290 shares held in trust for the benefit of the reporting person's grandson.

- These shares are held in trust for the benefit of the reporting person's spouse. The reporting person's spouse is trustee of both trusts. The
- (2) reporting person disclaims beneficial ownership of these securities, and the filing of this report is not an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.