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TANDY LEATHER FACTORY INC Form 5 February 11, 2009 F

February 11,	2009							
FORM	5				OMB AI	PPROVA	L	
Check this no longer s	UNIT.	ED STATES	S SECURITIES AND EXCHANGE (Washington, D.C. 20549	OMB Number: Expires:	3235- Januar	y 31,		
to Section 1 Form 4 or I 5 obligation may contin	.6. Form A 1s ue.	ANNUAL ST	TATEMENT OF CHANGES IN BEN OWNERSHIP OF SECURITIES				2005 1.0	
1(b). Form 3 Ho Reported Form 4	Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions							
1. Name and Address of Reporting Person <u>*</u> NERY MICHAEL A			2. Issuer Name and Ticker or Trading Symbol TANDY LEATHER FACTORY INC [TLF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2008	XDirector Officer (give t below)		o Owner er (specify		
263 STRAT	FORD ROA	D						
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting				
				(check	applicable line))		
ASHEVILLI	E, NC 28	804		_X_ Form Filed by C	One Reporting P	erson		

Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 6. 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 7. Nature of (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Indirect Security Securities Ownership (Instr. 3) Code Disposed of (D) Beneficially Form: Beneficial any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at Direct (D) Ownership end of or Indirect (Instr. 4) Issuer's (I) Fiscal Year (Instr. 4) (A) (Instr. 3 and or 4) Amount (D) Price COMMON **BY NERY** 1,060,000 STOCK, Â Â Â Â Â Â I CAPITAL (1) PV \$0.0024 PARTNERS

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Form Filed by More than One Reporting

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. of D S G O E I S F i (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
NERY MICHAEL A 263 STRATFORD ROAD ASHEVILLE, NC 28804	ÂX	Â	Â	Â	
Signatures					

MICHAEL A NERY	02/11/2009			
**Signature of Reporting Person	Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) THE REPORTING PERSON HAS A PECUNIARY INTEREST IN ONLY A PORTION OF THE SHARES INDICATED IN TABLE 1 AND DISCLAIMS BENEFICIAL OWNERSHIP EXCEPT TO THE EXTENT OF HIS PECUNIARY INTEREST.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.