

ABM INDUSTRIES INC /DE/
Form 4
March 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SLIPSAGER HENRIK C

2. Issuer Name and Ticker or Trading Symbol
ABM INDUSTRIES INC /DE/
[ABM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
551 FIFTH AVENUE, SUITE 300
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/12/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

NEW YORK CITY, NY 10176

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/12/2008		M ⁽¹⁾		17,259	A	\$ 18.297
Common Stock	03/12/2008		S		159	D	\$ 20.76
Common Stock	03/12/2008		S		200	D	\$ 20.74
Common Stock	03/12/2008		S		600	D	\$ 20.71
Common Stock	03/12/2008		S		200	D	\$ 20.73

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Common Stock	03/12/2008	S	400	D	\$ 20.72	116,424	D
Common Stock	03/12/2008	S	9,900	D	\$ 20.7	106,524	D
Common Stock	03/12/2008	S	400	D	\$ 20.67	106,124	D
Common Stock	03/12/2008	S	200	D	\$ 20.66	105,924	D
Common Stock	03/12/2008	S	5,200	D	\$ 20.65	100,724 ⁽²⁾	D
Common Stock	03/12/2008	M ⁽¹⁾	710	A	\$ 18.297	101,434 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options	\$ 18.297	03/12/2008		M	17,259	⁽³⁾ 03/17/2008	Common Stock	17,259
Stock Options	\$ 18.297	03/12/2008		M	710	⁽⁴⁾ 03/17/2008	Common Stock	710

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SLIPSAGER HENRIK C 551 FIFTH AVENUE SUITE 300	X		President & CEO	

NEW YORK CITY, NY 10176

Signatures

Henrik C.
Slipsager

03/14/2008

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The term of the exercised options would have expired on March 17, 2008, ten years from the date of grant. Mr. Slipsager is exercising expiring options and selling shares sufficient to pay the exercise price, payroll taxes, and brokerage commissions.
- (2) Includes 41,222 DERs
- (3) Price-Vested Performance Stock Options that vested during the first four years at a rate tied to the price of ABM's common stock, 25% at each of \$12.50, \$15.00, \$17.50, and \$20.00
- (4) 20% exercisable on 3/17/1999 and 20% on the anniversary date of each of the following 4 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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