

WILKENING GARRY A  
Form 4  
March 03, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WILKENING GARRY A

2. Issuer Name and Ticker or Trading Symbol  
ST MARY LAND & EXPLORATION CO [SM]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
1776 LINCOLN ST., SUITE 700  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/31/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP-HR & Administration

DENVER, CO 80203

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Stock; \$.01 Par Value   | 12/31/2007                           |  | J <sup>(1)</sup>               | V 94 A \$ 31.127  | 5,925   | D  |                                   |
| Common Stock; \$.01 Par Value   | 02/28/2008                           |  | M                              | 321 A <u>(2)</u> 6,246  |   | D  |                                   |
| Common Stock; \$.01 Par Value   | 02/28/2008                           |  | F                              | 98 D \$ 37.84   | 6,148   | D  |                                   |
| Common Stock; \$.01             | 02/28/2008                           |  | M                              | 3,172 A <u>(3)</u> 9,320  |   | D  |                                   |

Par Value

Common Stock; \$.01 02/28/2008 F 957 D \$ 37.84 8,363 D  
Par Value

Common Stock; \$.01 02/28/2008 M 312 A (4) 8,675 D  
Par Value

Common Stock; \$.01 02/28/2008 F 97 D \$ 37.84 8,578 D  
Par Value

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   | Amount or Number of Shares |
| Restricted Stock Units                     | (2)  | 02/28/2008                           |  | M                              |   | 02/28/2008 02/28/2008                                    | Common Stock  | 321                        |
| Restricted Stock Units                     | (3)  | 02/28/2008                           |  | M                              |   | 02/28/2008 02/28/2008                                    | Common Stock  | 3,172                      |
| Restricted Stock Units                     | (4)  | 02/28/2008                           |  | A                              | 1,246   | (4) (4)  | Common Stock  | 1,246                      |
| Restricted Stock Unit                      | (4)  | 02/28/2008                           |  | M                              |   | 02/28/2008 02/28/2008                                    | Common Stock  | 312                        |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

