

COMMUNITY BANKSHARES INC /SC/

Form 3

August 08, 2007

FORM 3**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â STARNES JASON

(Last) (First) (Middle)

PO BOX 2086

(Street)

ORANGEBURG,Â SCÂ 29116-2086

(City) (State) (Zip)

2. Date of Event
Requiring Statement
(Month/Day/Year)
07/30/20073. Issuer Name **and** Ticker or Trading Symbol
COMMUNITY BANKSHARES INC /SC/ [SCB]4. Relationship of Reporting
Person(s) to Issuer 5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10%
Owner
☒ Officer ☐ Other
(give title below) (specify below)
CIO6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Expiration
Exercisable Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of
Shares4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect
(I)
(Instr. 5)6. Nature of
Indirect Beneficial
Ownership
(Instr. 5)

NONQUALIFIED STOCK OPTIONS	07/30/2008	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2009	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2010	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2011	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â
NONQUALIFIED STOCK OPTIONS	07/30/2012	07/30/2017	COMMON STOCK	1,600	\$ 14.6	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STARNES JASON PO BOX 2086 ORANGEBURG, SC 29116-2086	Â	Â	Â CIO	Â

Signatures

WILLIAM W.
TRAYNHAM 08/08/2007

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.