TREACE JAMES T

Form 4

August 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

Stock

(Print or Type Responses)

(Print or Type	Responses)									
1. Name and Address of Reporting Person * TREACE JAMES T]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 117 BRIST	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/01/2007			-	X_ Director 10% Owner Officer (give title below) Other (specify below)			
PONTE VE	(Street) ERDA, FL 32082	2	4. If Amendment, Date Original Filed(Month/Day/Year)			- -	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	rities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year) Execution any		3. Transactic Code (Instr. 8)	4. Securit omr Dispos (Instr. 3, 4	ed of	(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2007			Code V M	Amount 20,000	(D) A	Price \$ 4.3538	(Instr. 3 and 4) 99,695	D	
Common Stock	08/01/2007			S <u>(1)</u>	20,000	D	\$ 24.027 (2)	79,695	D	
Common Stock								90	I	By Wife
Common										By J & A

Group,

LLC

I

103,622

Edgar Filing: TREACE JAMES T - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	cution Date, if TransactionDer Code Secunth/Day/Year) (Instr. 8) Acq or D (D)		Securities (Month/Day/Year) Acquired (A) or Disposed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 4.3538	08/01/2007		M	20,000	(3)	03/16/2010	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Other				
TREACE JAMES T							
117 BRISTOL PLACE	X						
PONTE VERDA, FL 32082							

Signatures

/s/ J. Daniel Huffines, per Power of Attorney for James T. Treace.

08/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales occurred pursuant to a Rule 10b5-1 trading plan.
- (2) The reported price is the weighted-average sale price per share for 22 transactions in which the sale prices ranged from \$23.95 to \$24.35 per share.
- (3) The option vested and became exercisable in four equal annual installments beginning on 03/16/2001.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

Edgar Filing: TREACE JAMES T - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.