

DOR BIOPHARMA INC
Form 4
February 13, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MYRIANTHOPOULOS EVAN

(Last) (First) (Middle)

1101 BRICKELL AVENUE, SUITE 701-S

(Street)

MIAMI, FL 33131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
DOR BIOPHARMA INC [DOR]

3. Date of Earliest Transaction (Month/Day/Year)
02/09/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock ⁽¹⁾ | 02/09/2007 | 02/09/2007 | P | V Amount (D) Price 53,191 A \$ 0.47 | 154,817 ⁽²⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (right to buy) | \$ 0.47 | | | | | 11/10/2004 | 11/10/2014 | Common Stock | 150,000 |
| Stock Options (right to buy) | \$ 0.58 | | | | | 09/09/2004 | 09/09/2014 | Common stock | 50,000 |
| Stock Options (right to buy) | \$ 0.9 | | | | | 09/15/2003 | 09/15/2013 | Common Stock | 50,000 |
| Stock Warrants (right to buy) | \$ 0.8756 | | | | | 09/15/2003 | 09/15/2008 | Common Stock | 120,888 |
| Stock Warrants (right to buy) | \$ 0.35 | | | | | 12/30/2002 | 12/30/2007 | Common Stock | 43,929 |
| Stock Warrants (right to buy) | \$ 0.75 | | | | | 12/30/2002 | 12/30/2007 | Common Stock | 21,525 |
| Stock Options (right to buy) | \$ 0.35 | | | | | 11/14/2002 | 11/14/2012 | Common Stock | 150,000 |
| Stock Options (right to buy) | \$ 0.49 | | | | | 12/13/2004 | 12/13/2014 | Common Stock | 500,000 |
| Stock Warrants | \$ 0.246 <u>(2)</u> | | | | | 04/10/2006 | 04/10/2016 | Common Stock | 90,220 |

(right to buy)

Stock Options (right to buy)

\$ 0.35

05/10/2006 05/10/2016

Common Stock 400,000

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MYRIANTHOPOULOS EVAN 1101 BRICKELL AVENUE SUITE 701-S MIAMI, FL 33131 | X | | Chief Financial Officer | |

Signatures

/s/ Evan
Myrianthopoulos 02/09/2007
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Private purchase of common stock as part of February 2007 PIPE.
- (2) Exercise price changed from 0.45 to 0.246 due to dilutive event occurring on shares issued in Sigma Tau financing also, 11,369 additional shares were issued

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