

HILLYARD STEVEN J
Form 4
November 12, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HILLYARD STEVEN J

2. Issuer Name and Ticker or Trading Symbol
WEYERHAEUSER CO [WY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P. O. BOX 9777

3. Date of Earliest Transaction (Month/Day/Year)
11/11/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President & CAO

(Street)
FEDERAL WAY, WA 980639777

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common	11/11/2004		M		5,250	A	\$ 45.75	5,250	D	
Common	11/11/2004		S		5,250	D	\$ 66.31	0	D	
Common	11/11/2004		M		6,200	A	\$ 51.09	6,200	D	
Common	11/11/2004		S		6,200	D	\$ 66.31	0	D	
Common								3,333 ⁽¹⁾	I	By 401(k) and PSP Plans

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Includes 86 shares acquired under the Weyerhaeuser Company 401(k) and Performance Shares Plans since the date of the reporting persons last report.

- (2) The option vests in 25% increments beginning February 7, 1998
- (3) The option vests in 25% increments beginning February 13, 1999

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