

MARVELL TECHNOLOGY GROUP LTD

Form 4

December 19, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person* Banatao Diosdado			2. Issuer Name and Ticker or Trading Symbol Marvell Technology Group Ltd. (MRVL)			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)			4. Statement for Month/Day/Year December 17, 2002			<input checked="" type="checkbox"/> Director —		
700 First Avenue									<input type="checkbox"/> 10% Owner		
(Street)			5. If Amendment, Date of Original (Month/Day/Year)			7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
Sunnyvale, CA 94089											
(City)	(State)	(Zip)	Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	3. Transaction Code V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)			5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
					Amount	(A) or (D)	Price			
Common Stock, par value \$0.002 per share	12/17/02		M		35,300	A	\$0.036667		D	
Common Stock, par value \$0.002 per share	12/17/02		S		35,300	D	\$21.06	1,375,000	D	
Common Stock, par value \$0.002 per share								1,681,747	I	By Diosdado Banatao & Maria C. Banatao Trust
Common Stock, par value \$0.002 per share								680,680	I	By Tallwood Partners LLC
Common Stock, par value \$0.002 per share								16,948	I	By Daughter ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Name of Indirect Beneficial Owner (Instr. 4)
				Code	V		(A)	(D)	Date Exercisable	Expiration Date				
Stock Option (Right to Buy)	\$0.0366	12/17/02		M		35,300	Immed.	07/22/06	Common Stock	1,164,700		1,164,700	D	
Stock Option (Right to Buy)	\$0.05						Immed.	01/28/07	Common Stock	180,000		180,000	D	
Stock Option (Right to Buy)	\$15.00						⁽²⁾	06/26/10	Common Stock	30,000		30,000	D	
Stock Option (Right to Buy)	\$20.58						⁽³⁾	06/26/11	Common Stock	6,000		6,000	D	
Stock Option (Right to Buy)	\$21.59						⁽⁴⁾	6/21/12	Common Stock	6,000		6,000	D	
Put Option (Right to Sell) ⁽⁵⁾								11/2003	Common Stock	500,000		1	I	Tallwo Parnter LLC
Put Option (Right to Sell) ⁽⁶⁾								03/2004	Common Stock	250,000		1	I	By Diosda & Mar C. Banata Trust
Put Option (Right to Sell) ⁽⁶⁾								03/2004	Common Stock	150,000		1	I	By Diosda & Mar C. Banata Trust
Put Option (Right to Sell) ⁽⁶⁾								03/2004	Common Stock	100,000		1	I	By Diosda & Mar C.

