

BANCROFT FUND LTD  
Form N-PX  
August 24, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-02151

Bancroft Fund Ltd.  
(Exact name of registrant as specified in charter)

One Corporate Center

Rye, New York 10580-1422  
(Address of principal executive offices) (Zip code)

Jane D. O'Keeffe

Gabelli Funds, LLC

One Corporate Center

Rye, New York 10580-1422  
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-800-422-3554

Date of fiscal year end: October 31

Date of reporting period: July 1, 2015 – June 30, 2016

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 100 F Street, NE, Washington, DC 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

**PROXY VOTING RECORD**

**FOR PERIOD JULY 1, 2015 TO JUNE 30, 2016**

ProxyEdge  
 Meeting Date Range: 07/01/2015 - 06/30/2016 Report Date: 07/08/2016  
 Bancroft Fund Ltd.

Investment Company Report  
 FERRARI, NV  
 Security 3167Y103 Meeting Type Annual  
 Ticker RACE Meeting Date 15-Apr-2016  
 Symbol  
 ISIN Agenda 934347421 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
2D.	ADOPTION OF THE 2015 ANNUAL ACCOUNTS GRANTING OF DISCHARGE TO THE DIRECTORS IN RESPECT OF THE PERFORMANCE OF THEIR DUTIES DURING THE FINANCIAL YEAR 2015	Management	For	For
2E.	RE-APPOINTMENT OF THE DIRECTOR:	Management	For	For
3A.	AMEDEO FELISA (EXECUTIVE DIRECTOR)	Management	For	For
3B.	RE-APPOINTMENT OF THE DIRECTOR:	Management	For	For

- SERGIO  
MARCHIONNE  
(EXECUTIVE  
DIRECTOR)  
RE-APPOINTMENT  
OF THE  
DIRECTOR: PIERO  
3C. FERRARI Management For For  
(NON-EXECUTIVE  
DIRECTOR)  
RE-APPOINTMENT  
OF THE  
DIRECTOR: LOUIS  
3D. C. Management For For  
CAMILLERI  
(NON-EXECUTIVE  
DIRECTOR)  
RE-APPOINTMENT  
OF THE  
DIRECTOR:  
3E. GIUSEPPINA Management For For  
CAPALDO  
(NON-EXECUTIVE  
DIRECTOR)  
RE-APPOINTMENT  
OF THE  
DIRECTOR:  
3F. EDUARDO H. Management For For  
CUE  
(NON-EXECUTIVE  
DIRECTOR)  
RE-APPOINTMENT  
OF THE  
DIRECTOR:  
3G. SERGIO Management For For  
DUCA  
(NON-EXECUTIVE  
DIRECTOR)  
RE-APPOINTMENT  
OF THE  
DIRECTOR:  
3H. ELENA Management For For  
ZAMBON  
(NON-EXECUTIVE  
DIRECTOR)  
3I. APPOINTMENT OF Management For For  
THE NEW  
DIRECTORS:  
DELPHINE  
ARNAULT  
(NON-EXECUTIVE

- DIRECTOR)  
 APPOINTMENT OF  
 THE NEW  
 3J. DIRECTORS: JOHN Management For For  
 ELKANN  
 (NON-EXECUTIVE  
 DIRECTOR)  
 APPOINTMENT OF  
 THE NEW  
 3K. DIRECTORS: LAPO Management For For  
 ELKANN  
 (NON-EXECUTIVE  
 DIRECTOR)  
 APPOINTMENT OF  
 THE NEW  
 DIRECTORS:  
 3L. MARIA Management For For  
 PATRIZIA GRIECO  
 (NON-EXECUTIVE  
 DIRECTOR)  
 APPOINTMENT OF  
 THE NEW  
 DIRECTORS:  
 3M. ADAM Management For For  
 KESWICK  
 (NON-EXECUTIVE  
 DIRECTOR)  
 DELEGATION TO  
 THE BOARD OF  
 THE AUTHORITY  
 TO ACQUIRE  
 4. COMMON SHARES Management For For  
 IN THE CAPITAL  
 OF  
 THE COMPANY

FERRARI, NV  
 Security 3167Y103 Meeting Type Annual  
 Ticker RACE Meeting Date 15-Apr-2016  
 Symbol ISIN Agenda 934359008 - Management

- | Item | Proposal   | Proposed<br>by | Vote | For/Against<br>Management |
|------|--|----------------|------|---------------------------|
| 2D.  | ADOPTION OF<br>THE 2015 ANNUAL<br>ACCOUNTS                           | Management     | For  | For                       |
| 2E.  | GRANTING OF<br>DISCHARGE TO<br>THE DIRECTORS<br>IN<br>RESPECT OF THE | Management     | For  | For                       |

PERFORMANCE  
OF THEIR  
DUTIES DURING  
THE FINANCIAL  
YEAR 2015  
RE-APPOINTMENT  
OF THE  
DIRECTOR:

- |     |   |            |     |     |
|-----|---|------------|-----|-----|
| 3A. | AMEDEO<br>FELISA<br>(EXECUTIVE<br>DIRECTOR)<br>RE-APPOINTMENT<br>OF THE<br>DIRECTOR:  | Management | For | For |
| 3B. | SERGIO<br>MARCHIONNE<br>(EXECUTIVE<br>DIRECTOR)<br>RE-APPOINTMENT<br>OF THE<br>DIRECTOR: PIERO<br>FERRARI<br>(NON-EXECUTIVE<br>DIRECTOR)<br>RE-APPOINTMENT<br>OF THE<br>DIRECTOR: LOUIS | Management | For | For |
| 3D. | C.<br>CAMILLERI<br>(NON-EXECUTIVE<br>DIRECTOR)<br>RE-APPOINTMENT<br>OF THE<br>DIRECTOR:   | Management | For | For |
| 3E. | GIUSEPPINA<br>CAPALDO<br>(NON-EXECUTIVE<br>DIRECTOR)<br>RE-APPOINTMENT<br>OF THE<br>DIRECTOR:   | Management | For | For |
| 3F. | EDUARDO H.<br>CUE<br>(NON-EXECUTIVE<br>DIRECTOR)  | Management | For | For |
| 3G. | RE-APPOINTMENT<br>OF THE<br>DIRECTOR:<br>SERGIO<br>DUCA   | Management | For | For |

- (NON-EXECUTIVE  
DIRECTOR)  
RE-APPOINTMENT  
OF THE  
DIRECTOR:
- 3H. ELENA Management For For  
ZAMBON  
(NON-EXECUTIVE  
DIRECTOR)  
APPOINTMENT OF  
THE NEW  
DIRECTORS:
- 3I. DELPHINE Management For For  
ARNAULT  
(NON-EXECUTIVE  
DIRECTOR)  
APPOINTMENT OF  
THE NEW  
DIRECTORS: JOHN
- 3J. ELKANN Management For For  
(NON-EXECUTIVE  
DIRECTOR)  
APPOINTMENT OF  
THE NEW  
DIRECTORS: LAPO
- 3K. ELKANN Management For For  
(NON-EXECUTIVE  
DIRECTOR)  
APPOINTMENT OF  
THE NEW  
DIRECTORS:
- 3L. MARIA Management For For  
PATRIZIA GRIECO  
(NON-EXECUTIVE  
DIRECTOR)  
APPOINTMENT OF  
THE NEW  
DIRECTORS:
- 3M. ADAM Management For For  
KESWICK  
(NON-EXECUTIVE  
DIRECTOR)  
DELEGATION TO  
THE BOARD OF  
THE AUTHORITY  
TO ACQUIRE
4. COMMON SHARES Management For For  
IN THE CAPITAL  
OF  
THE COMPANY





**SIGNATURES**

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant Bancroft Fund Ltd.

By (Signature and Title)\* /s/Jane D. O'Keeffe

Jane D. O'Keeffe, Principal Executive Officer

Date 8/1/16

\*Print the name and title of each signing officer under his or her signature.